

Metinvest joins Dutch Association of the Metallurgical Industry (VNMI)

Metinvest B.V. (Netherlands), the parent company of Metinvest Group, the international vertically integrated group of steel and mining companies, has joined the Dutch Association of the Metallurgical Industry (VNMI).

The Dutch trade association of producers of raw materials, semi-finished products and finished metallurgical products was established in 2000. VNMI unites more than 80% of the players in the metallurgical industry of the Netherlands. The association represents Dutch steelmakers in European business associations in The Hague and Brussels. VNMI focuses on four areas: health and safety; energy and climate; sustainability and CSR; and trade and innovation.

Metinvest Group has been developing these areas since its inception. The Group supports global initiatives and participates in international environmental projects. In 2010, Metinvest joined the UN Global Compact.

Metinvest is also the first and only Ukrainian member of the World Steel Association (worldsteel), whose members represent around 85% of global steel production.

Yuriy Ryzhenkov, CEO of Metinvest Group:

For Metinvest, Europe is a key market. We have four re-rolling plants there. We sell more than a third of our products in European countries. Joining VNMI is evidence that the Group operates in accordance with the best European business practices. Membership in the association will allow us to share our experience with other market players, as well as to participate in the development of new rules and requirements for metallurgy in EU countries.