

Trading update for 1Q 2020

Metinvest B.V., the parent company of an international vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today published a trading update for the first quarter ended 31 March 2020.



Financial highlights

(US\$ mn)	1Q 2020	1Q 2019	Change
Revenues	2,536	2,863	-11%
Adjusted EBITDA	373	435	-14%
margin	15%	15%	0 pp
CAPEX	148	198	-25%

(US\$ mn)	31 Mar 2020	31 Dec 2019	Change
Total debt	3,107	3,032	2%
Cash and cash equivalents	328	274	20%
Net debt	2,779	2,758	1%
Net debt/EBITDA	2.4x	2.3x	0.1x

<https://metinvestholding.com/en/media/news/trading-update-for-the-first-quarter-of-2020>