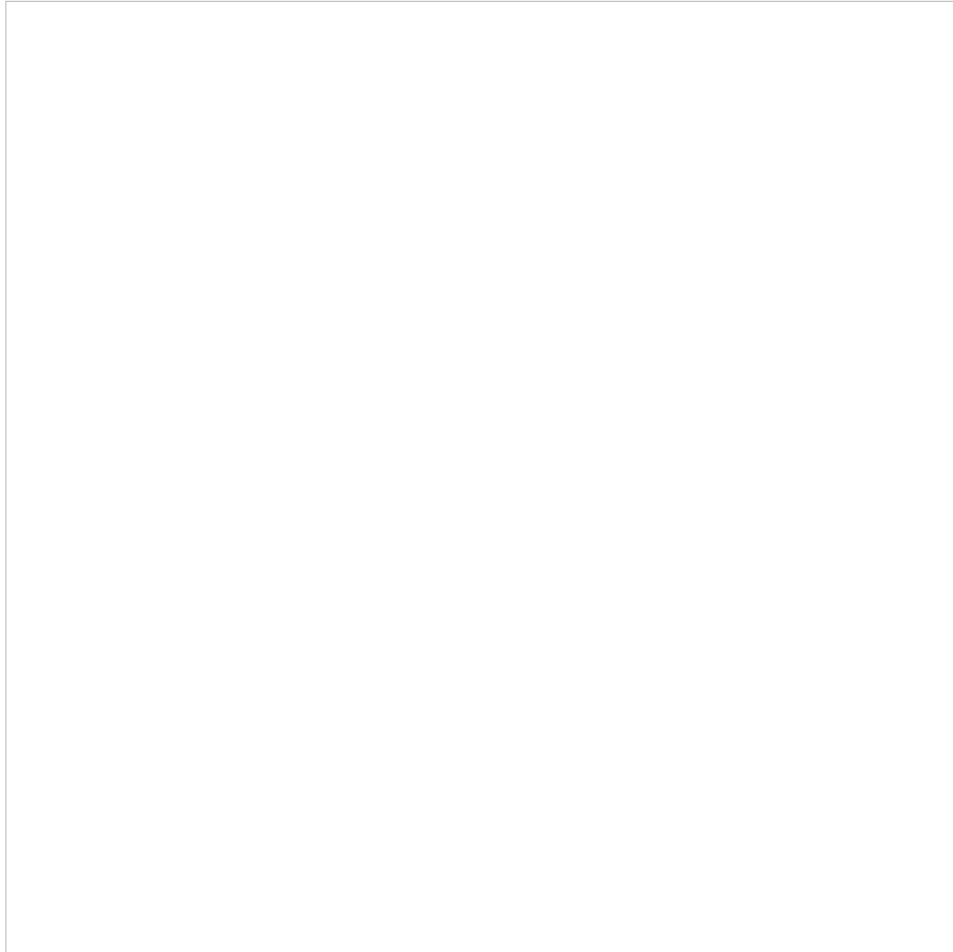


Metinvest's Italian subsidiaries resume operations

Metinvest Group's Italian factories, Ferriera Valsider and Metinvest Trametal, have resumed normal operations after the expiration of the Italian government's decree suspending work at the country's metallurgical enterprises due to the coronavirus (COVID-19) pandemic.



Ferriera Valsider relaunched production on 30 April and Metinvest Trametal on 12 April. Warehouse stockpiles of semi-finished goods will make it possible to resume the normal pace of work quickly subject to the demand. The Group expects output in May to total 32 kt at Ferriera Valsider and 40 kt at Metinvest Trametal.

As a reminder, on 23 March, Metinvest halted operations at both of its re-rollers in Italy, due to the COVID-19 pandemic and the requirements of the Italian government that metallurgical enterprises suspend their work.