

Metinvest announces results of its consent solicitations

Metinvest, the international, vertically integrated group of steel and mining companies (“Metinvest” or “the Group”), is pleased to announce that consent solicitations to amend certain terms and conditions with respect to its notes due in 2023, 2025, 2026, 2027 and 2029 have been successfully completed.



The consent solicitations received significant support from investors. Votes received in favour of the consent solicitations ranged from 87% to 92% of the principal amount outstanding of the notes, depending on the relevant series of notes.

The successful completion of the consent solicitations further strengthens Metinvest’s investment case and is an evident endorsement of its strategy. It also enhances the Group’s financial and operational flexibility in undertaking strategic investment projects, including the reduction of its environmental footprint, among other considerations.

Deutsche Bank, Natixis, Raiffeisen Bank International AG and Renaissance Capital acted as solicitation agents. Linklaters LLP and Avellum acted as legal counsels for Metinvest and White & Case LLP acted as legal counsel for the solicitation agents. Lucid Issuer Services Limited acted as tabulation and information agent.