

## Trading update for the first nine months of 2021

Metinvest B.V., the parent company of an international vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today published a trading update for the nine months ended 30 September 2021.



### Financial highlights

(US\$ mn)	9M 2021	9M 2020	Change
Revenues	13,562	7,628	78%
Adjusted EBITDA	6,102	1,379	>100%
margin	45%	18%	27 pp
CAPEX	822	460	79%

(US\$ mn)	30 Sept 2021	31 Dec 2020	Change
Total debt	2,245	2,937	-24%
Cash and cash equivalents	2,006	826	>100%
Net debt	239	2,111	-89%
Net debt/EBITDA	0.0x	1.0x	-1.0x