

Trading update for the first nine months of 2020

Metinvest B.V., the parent company of an international vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today published a trading update for the nine months ended 30 September 2020.

Financial highlights

Summary — financial position	9M 2020	9M 2019	Change, y-o-y	
			US\$ mn	%
Revenues	7,628	8,507	-879	-0,1
Adjusted EBITDA	1,379	1,193	186	0,16
Margin	0,18	0,14		4 пп
CAPEX	460	770	-310	-0,4

Summary — financial position	30-09-2020	31-12-2019	Change, YTD	
			US\$ mn	%
Total debt	2,927	3,032	-105	-0,03
Cash and cash equivalents	649	274	375	>100%
Net debt	2,278	2758	-480	-0,17
Net debt / LTM EBITDA	1.6x	2.3x		0.7x