

MSCI upgrades Metinvest's ESG rating

Metinvest, the international, vertically integrated group of steel and mining companies ("Metinvest" or "the Group"), is pleased to announce that MSCI, a leading provider of critical decision support tools and services for the global investment community, has upgraded its environmental, social and governance (ESG) rating assessment for Metinvest to 'BB', from 'B' on a scale ranging from 'CCC' (the lowest) to 'AAA' (the highest).



The BB score reflects an average level in MSCI's assessment universe and is assigned to companies with a sufficient level of experience in managing the most significant ESG risks and opportunities relative to their industry peers.

The improvement was mainly attributed to Metinvest's robust policies and practices in the area of business ethics. At the same time, MSCI also noted the Group's responsible approach to health and safety programmes, as well as effective labour management.

MSCI has over 50 years of expertise in research, data and technology. Its ESG Rating is designed to measure companies according to industry-specific exposure to ESG risks and their ability to manage those risks relative to peers.

Commenting on the news, **Yuriy Ryzhenkov, Chief Executive Officer of Metinvest**, said:

"Sustainable development is one of our top priorities. We are honoured to see our efforts in this area recognised and praised by an independent ESG ratings agency. Our team remains committed to delivering sustainable growth and value for all of our stakeholders, including a continued focus on our environmental agenda along with the health and wellbeing of our employees and communities."