

Metinvest Increases Tax Payments to the Ukrainian Budget by 38% to Over UAH 15 Billion in First Nine Months of 2024

During the full-scale war, Metinvest has remained a pillar of the country's economy. Including associated companies and joint ventures, the Group increased its tax and duty payments to budgets at all levels in Ukraine by 38% compared to the same period in 2023, reaching UAH 15.2 billion in the first nine months of 2024.



Among the largest contributions, subsoil usage fees increased 2.8-fold compared to Q1-Q3 2023, reaching UAH 4.2 billion. The Group also increased its unified social contribution payments by 16% to UAH 2.8 billion. Additionally, Metinvest transferred UAH 2.5 billion in personal income tax, which is 11% higher than the figures for the first three quarters of 2023.

Land tax payments from January to September 2024 rose by 6% compared to the same period last year, reaching UAH 948 million, while environmental tax payments increased by 21% to UAH 543 million. Meanwhile, corporate income tax payments decreased by 32% to UAH 1.9 billion.

“During wartime, tax payments are critically important for supporting the Ukrainian economy. Our company's main task is to strengthen the country's defence capabilities through all available means: being a reliable employer, investor, manufacturer of steel products for the front, and supplier of protective equipment for the Armed Forces of Ukraine. Only through combined efforts can we create a strong foundation for Ukraine's victory and secure a peaceful future for Ukrainians,” noted Yuriy Ryzhenkov, CEO of Metinvest Group.

As a reminder, Metinvest increased its tax payments to the Ukrainian budget by one and a half times to UAH 10 billion in the first half of 2024. In 2023, the company transferred UAH 14.6 billion to the state budget.