

Metinvest Paid Over UAH 6.3 Billion in Taxes to Ukrainian Budget in H1 2023

Despite Russia's full-scale invasion of Ukraine, Metinvest of Rinat Akhmetov remains the pillar of the country's economy. The Group, including associates and joint ventures, has paid over UAH 6.3 billion in taxes and fees to the budgets of all levels in Ukraine in the first half of 2023.



In particular, in January-June this year, Metinvest's Ukrainian businesses paid more than UAH 1.5 billion in unified social tax, about UAH 1.5 billion in personal income tax, and more than UAH 1 billion in income tax.

Other significant sources of income to the state and local budgets of Ukraine were subsoil use fees (UAH 872 million), land payments (UAH 589 million), and environmental tax (UAH 302 million).

In Q2 2023, the Group transferred over UAH 3.8 billion to the Ukrainian budget, which is 51% more than in Q1 of this year. In particular, in April-June, Metinvest's businesses increased the payment of unified social tax by 12% to UAH 813 million, personal income tax by 26% to UAH 819 million, and income tax by 45% to UAH 643 million compared to January-March 2023.

In Q2 2023, subsoil use fees increased by 4 times to UAH 698 million, land payment by 4% to UAH 301 million, and environmental tax by 23% to UAH 167 million.

Yuriy Ryzhenkov, CEO of Metinvest Group:

- Since the beginning of the great war, Metinvest Group has refused tax benefits to which it is entitled under the law and pays taxes in full. We understand that our resilience and endurance adds to the state's ability to withstand the blows on the economic, defence and social fronts. We will continue to be a point of support for the country, the army and Ukrainians. We will help as long as necessary, both before and after the victory.

As a reminder, Metinvest, including associates and joint ventures, paid over UAH 2.5 billion in taxes and fees to the budgets of all levels in Ukraine in Q1 2023, and UAH 20.5 billion in 2022.