

Metinvest Pays Over UAH2.5 Billion in Taxes to Ukrainian Budget in Q1 2023

Amid Russia's full-scale invasion of Ukraine, Rinat Akhmetov's Metinvest remains a pillar of the country's economy. In the first quarter of 2023, the Group, including associates and joint ventures, paid over UAH2.5 billion in taxes and fees to budgets of all levels in Ukraine.



In particular, in January-March this year, Metinvest's Ukrainian businesses paid around UAH725 million in unified social tax, over UAH649 million in personal income tax and some UAH442 million in income tax.

Other significant contributions to the country's state and local budgets included land fees of over UAH288 million, subsoil use fees of around UAH174 million, and environmental tax of almost UAH136 million.

Commenting on the news, **Yuriy Ryzhenkov, CEO of Metinvest Group**, said:

"Ukrainians are not quitters. That's why Metinvest's businesses continue to contribute significantly to Ukraine's treasury in the most difficult wartime conditions, under the constant threat of enemy shelling. Despite the loss of control over the Mariupol steelworks, the blockade of ports and other negative factors for the industry, we remain resilient. We understand that business must work for victory and then for the recovery of Ukraine. All as one, because we have one country."

In 2022, Metinvest, including associates and joint ventures, paid UAH20.5 billion in taxes and fees to budgets of all levels in Ukraine.