

Metinvest Boosts Tax Payments to Ukraine's Budget by 36% to UAH20 Billion in 2024

Throughout almost three years of full-scale war, Metinvest has continued to support Ukraine's economy. In 2024, including associated companies and joint ventures, the Group increased its taxes and duties to budgets of all levels in the country by 36% year-on-year to UAH19.8 billion.



The largest item included subsoil use fees, which more than doubled year-on-year to UAH5 billion. Second was a single social contribution of UAH3.7 billion, up 13%. In third place was personal income tax of UAH3.4 billion, up 11% year-on-year.

In addition, Metinvest's Ukrainian enterprises paid UAH2.6 billion in income tax last year, down 20% year-on-year, while rent payments rose by 6% to UAH1.3 billion and environmental tax by 18% to UAH717 million.

Commenting on the news, Yuriy Ryzhenkov, CEO of Metinvest Group, said: "The war raises the level of business' responsibility: to the army, the economy and every Ukrainian. Despite all the challenges, we have not only maintained stability but also reached the amount of tax paid in 2022, when we had a certain margin of pre-war resilience. This demonstrates our ability to adapt and find new opportunities. Metinvest remains one of the largest taxpayers and private donors to Ukraine's armed forces, and we continue to support the country in these difficult times."

To recap, in 2023, Metinvest paid UAH14.6 billion in taxes and duties to budgets of all levels in Ukraine, and in 2022, UAH20.5 billion.