

## Metinvest Trameal secures long-term CAPEX financing

Metinvest, the vertically integrated group of steel and mining companies (“Metinvest” or “the Group”), announced that Metinvest Trameal, an Italian re-roller of the Group, has signed its first facility with Italy’s Cassa Depositi e Prestiti S.p.A (“CDP”) in the amount of EUR15 million. The six-year term loan facility, with a two-year grace period, is being issued under an Italian government programme guaranteed by SACE S.p.A. (“SACE”), the state-owned export credit agency, under the “Garanzia Italia” initiative.



The proceeds will be used to implement the CAPEX programme at Metinvest Trameal, including the trimmer edge project. This is the debut term loan for Metinvest Trameal’s business development since the Group acquired the asset in 2008.

Metinvest Trameal is located in San Giorgio di Nogaro, in Northeastern Italy. Its quarto reversing rolling mill has an annual production capacity of 600 thousand tonnes of high-quality, hot-rolled plates for use in shipbuilding, pipe manufacturing and for other industrial purposes, primarily using slabs produced at the Group’s steelmakers in Ukraine. Metinvest Trameal’s headcount is around 300 employees.

On 8 April 2020, the Italian government approved the EUR200 billion Decreto Liquidità state emergency support programme under which CDP and other financial institutions and banks offer Italian companies capital financing guaranteed by SACE, which is backed by the Italian Republic. The programme provides businesses with medium- and long-term financing to support investments and activities in Italy following the COVID-19 pandemic. It is aimed at carrying out certain eligible investments in compliance with the provisions of the law applicable to CDP, as well as with its bylaws.

### **Yuriy Ryzhenkov, Chief Executive Officer, Metinvest:**

“Despite these challenging times, Metinvest remains focused on developing a sustainable business in Europe by investing in its asset base, IT modernisation and the new HSE requirements caused by the COVID-19 pandemic. Such financing will help enhance Metinvest Trameal’s product quality, production volumes and business efficiency. In turn, this will ensure the Group’s continued ability to meet customers’ needs while improving its financial and operational performance.”