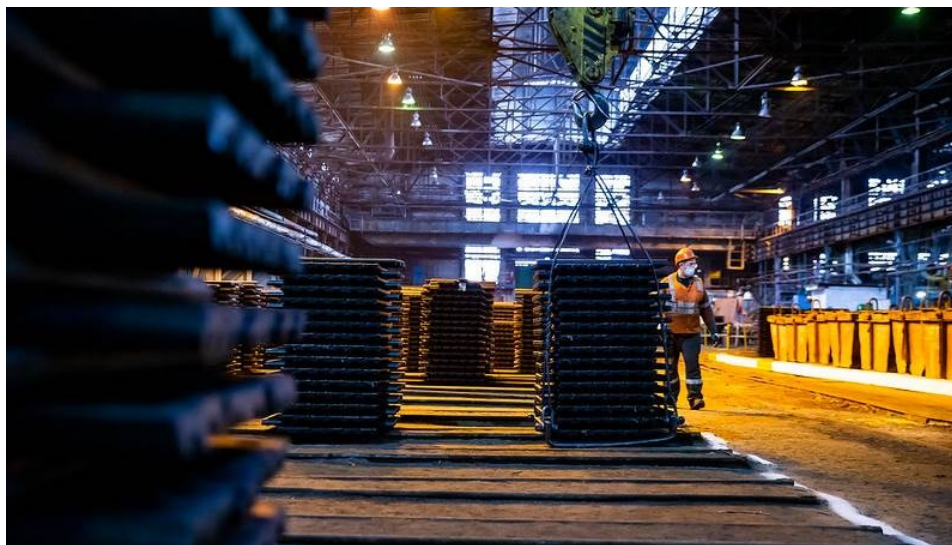


Metinvest to conduct scheduled maintenance of Italian re-rolling plants

Metinvest, an international vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”) decided to move the scheduled maintenance of the Italian re-rolling plants of the Group – Metinvest Trametal (S. Giorgio di Nogaro, UD) and Ferriera Valsider (Vallese di Oppeano, VR) from August 2022 to May 2022.



With the launch of a full scale Russian military invasion into Ukraine in February 2022, the Group re-rolling plants started to adjust their operations as a stand-alone business –arranging purchases of third-party slabs, previously being supplied by the Mariupol assets of the Group. In order to make this transition more efficient, Metinvest decided to move the regular annual maintenance of the plants from August 2022 to May 2022.

Starting from June 2022, with the arrival of the new supplies of feedstock, the production of the two plants will be resumed. Notwithstanding the supply chain transformation of Metinvest’s flat re-rollers, the Group will continue to provide them with operational and financial support.