

Metinvest Trametal Named One of Europe's Climate Leaders by Financial Times

Metinvest, the international vertically integrated group of steel and mining companies ("Metinvest" or "the Group"), is pleased to announce that its Italian re-roller, Metinvest Trametal, has entered the Financial Times listing of Europe's Climate Leaders for 2021.



The rating consists of 300 companies that achieved the greatest reduction in their greenhouse gas (GHG) emissions intensity in 2014-19, adjusted for revenue growth. To earn its place in the ranking, Metinvest Trametal reduced its core GHG emissions by 6.8% during the period.

Together with the research company Statista, the Financial Times analysed the GHG emissions data of 4,000 European companies for the period. Emissions intensity is defined as tonnes of Scope 1 and Scope 2 emissions of CO₂-equivalent per EUR1 million in revenues. All companies headquartered in one of 33 European countries with minimum revenues of EUR40 million or GBP36 million in 2019 were eligible for consideration.

Commenting on the news, Yuriy Ryzhenkov, Chief Executive Officer of Metinvest, said:

"Metinvest Trametal's inclusion in the inaugural Financial Times rating of Europe's Climate Leaders is an important milestone for the Group. As part of our broader ESG agenda, we are seeking ways to further improve our environmental performance throughout our operations. In the past decade, we have cut our gross air emissions by more than 30%. In addition, despite the challenging conditions in 2020, we spent a record sum of US\$450 million on environmental projects."

Roberto Re, Head of Metinvest Europe, said:

"It is an honour to be recognised as one of Europe's Climate Leaders by such authoritative voices as the Financial Times and Statista. We have made a concerted effort to reduce our carbon footprint over the years and will aim to build further on this achievement. Measurable metrics like the GHG emissions intensity statistics used in this study help us to focus on improvements that have a material positive impact."

Statista is a German company specialising in market and consumer data. It has established itself as a leading provider of statistics and survey results targeting business customers, lecturers and researchers. The Financial Times is one of the world's leading news organisations. It has won international recognition for its authority, integrity and accuracy. The full list of Europe's Climate Leaders may be viewed on the Financial Times

[website](#)

