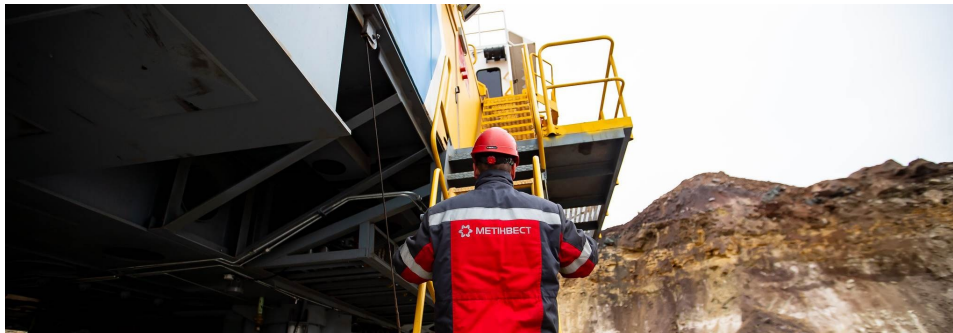


## Engines of the Economy: NV Names Metinvest as One of Ukraine's Largest Investors

NV, one of Ukraine's leading publications, has identified the Top 50 companies that are the largest investors in the country, and which have invested a total of more than UAH 224 billion in the Ukrainian economy over the past 2.5 years. These funds have primarily gone towards the reconstruction of assets or the development of long-planned projects. The top three in the ranking consist solely of Ukrainian companies: DTEK, Metinvest (owned by Rinat Akhmetov), and MHP. Due to the wartime situation, most of the investors in Ukraine are Ukrainian companies.



### Group recognition

According to the publication, Metinvest Group has become one of the largest investors in Ukraine's economy since 24 February 2022, having spent more than UAH 28.1 billion on capital expenditures, including joint ventures.

# НАЙБІЛЬШІ ПРИВАТНІ ІНВЕСТИРИ КРАЇНИ ЗА ЧАС ВЕЛИКОЇ ВІЙНИ\*

Місце в рейтингу	Компанія	Галузь економіки	Обсяг інвестицій, грн
1	<b>ДТЕК</b>	Енергетика	41,2 млрд
2	<b>METINVEST</b>	Металургія	28,1 млрд
3	<b>МХП</b>	Агро	14,8 млрд
4	<b>ЕПІЦЕНТР</b>	Ритейл	14,2 млрд
5	<b>КІЇВСТАР</b>	Телеком	13,4 млрд
6	<b>FERREXPO</b>	Металургія	13,0 млрд
7	<b>Vodafone</b>	Телеком	10,4 млрд
8	<b>KERNEL</b>	Агро	10,4 млрд
9	<b>NOVA</b>	Логістика	9,0 млрд
10	<b>ARCELORMITTAL КРИВИЙ РІГ</b>	Металургія	6,9 млрд
11	<b>ONUR GROUP UKRAINE</b>	Інфраструктура	6,3 млрд
12	<b>ОККО</b>	Паливний ритейл	4,9 млрд
13	<b>Autostrada</b>	Інфраструктура	3,8 млрд
14	<b>BGV GROUP MANAGEMENT</b>	Промисловість	3,5 млрд
15	<b>ПУМБ</b>	Фінанси	3,3 млрд
16	<b>Raiffeisen Bank</b>	Фінанси	3,3 млрд
17	<b>eva.ua</b>	Ритейл	2,9 млрд
18	<b>АСТАРТА-КІЇВ</b>	Агро	2,9 млрд
19	<b>INTERPIPE</b>	Промисловість	2,7 млрд
20	<b>Bayer</b>	Фармація	2,5 млрд
21	<b>УКРСИББАНК</b>	Фінанси	2,5 млрд
22	<b>Carlsberg</b>	FMCG	2,3 млрд
23	<b>АВРОРА</b>	Ритейл	2,3 млрд
24	<b>Data</b>	Телеком	1,9 млрд
25	<b>JTI</b>	FMCG	1,9 млрд

Дані компаній. Переведено у грн за курсом долара – 40,9847 грн, євро – 44,7676 грн

NV highlighted that, in 2022-2023, Metinvest invested in the launch of new longwall mining operations for coking coal at Pokrovske Coal, the repair of coke batteries to maintain coke production at Kamet Steel, and the repair of the blast furnaces at both Zaporizhstal and Kamet Steel. Additionally, they invested in the capital repair of key equipment, such as the rolling mills at Zaporizhstal.

"For us, the most important investment ranking over the past 2.5 years is our contribution to Ukraine's victory in the war. The steel industry, along with Metinvest, has been and continues to be a pillar of the Ukrainian economy. We produce steel for the restoration of destroyed infrastructure, steel products for the Armed Forces of Ukraine, and we export Ukrainian products worldwide, ensuring foreign currency inflows and significant tax payments. All of this requires continuous investment in our assets, which has not stopped for a single day since the full-scale war began," commented Yuriy Ryzhenkov, CEO of Metinvest Group, on the company's inclusion in the ranking of top investors.

## How the ranking was calculated

To compile the ranking of the largest private investors, NV sent inquiries to more than 160 major companies operating on the national market, asking them to disclose the size of their capital investments in Ukrainian assets and the value of any asset purchase deals in Ukraine (if any) over the past 2.5 years. Based on the data received, a ranking of 50 companies was created, ordered by the size of their investments in hryvnia terms. The publication did not consider data from state-owned companies or private businesses whose owners have been charged with offences in Ukraine.