

Metinvest announces 2Q and 1H 2019 operational results

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today announces its operational results for the second quarter and the first six months ended 30 June 2019.



Operational highlights

(kt)	2Q 2019	1Q 2019	Δ kt	Δ %	1H 2019	1H 2018	Δ kt	Δ %
Crude steel	1,982	1,941	41	2%	3,923	3,794	129	3%
Iron ore concentrate (total)	7,250	7,204	46	1%	14,454	13,987	467	3%
Coal concentrate (total)	731	674	57	8%	1,404	1,340	64	5%

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METINVEST GROUP is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, Europe and the US, as well as a sales network covering all key global markets. Metinvest’s business is divided for financial reporting purposes into two segments: Metallurgical and Mining. Its strategic vision is to become a leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns above the industry benchmarks. For the first quarter ended 31 March 2019, the Group reported revenues of US\$2.9 bn and an EBITDA margin of 15%..

METINVEST HOLDING LLC is the management company of Metinvest Group.