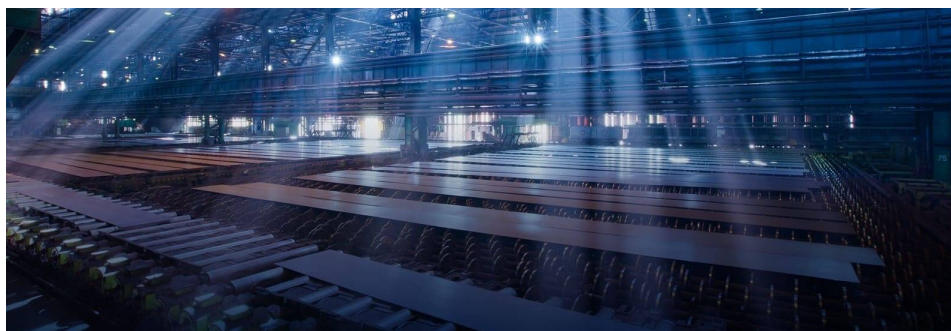


Metinvest announces 1Q 2019 operational results

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today announces its operational results for the first quarter ended 31 March 2019.



Operational highlights

(kt)	1Q 2019	4Q 2018	Δ kt	Δ %	1Q. 2019	1Q 2018	Δ kt	Δ %
Crude steel	1,941	1,725	216	13%	1,941	1,825	116	6%
Iron ore concentrate (total)	7,204	6,813	391	6%	7,204	6,924	280	4%
Coal concentrate (total)	674	709	-35	-5%	674	633	41	6%

[READ THE FULL RELEASE \(PDF\)](#)

Andriy Bondarenko

Head of Investor Relations

Tel: +41 22 591 03 74 (Switzerland)

Tel: +380 44 251 83 24 (Ukraine)

andriy.bondarenko@metinvestholding.com

Yana Kalmykova

Manager of Investor Relations

Tel: +380 44 251 83 36 (Ukraine)

yana.kalmykova@metinvestholding.com

METINVEST GROUP is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, Europe and the US, as well as a sales network covering all key global markets. Metinvest’s business is divided for financial reporting purposes into two segments: Metallurgical and Mining. Its strategic vision is to become a leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns above the industry benchmarks. For the 12 months ended 31 December 2018, the Group reported revenues of US\$11.9 bn and an EBITDA margin of 21%.

METINVEST HOLDING LLC is the management company of Metinvest Group.

