

Metinvest increased payment of taxes and duties by 1.5 times to UAH 22.2 billion

In 2018, Metinvest Group, including affiliated companies and joint ventures, transferred UAH 22.2 billion to state budgets of all levels of Ukraine, up 50% year-on-year.



In 2018, Metinvest paid UAH 11.1 billion as corporate income tax, up 76% year-on-year.

In addition, single social contribution by the Group increased by 30% to 3.1 billion, and personal income tax payments increased by 22% to UAH 2.9 billion. This was possible due to salary raises at Metinvest Group's enterprises.

Resource payments* increased to UAH 2.7 billion, up 14% year-on-year.

Yuriy Ryzhenkov, Chief Executive Officer of Metinvest Group:

"Metinvest traditionally is among the first one hundred largest tax payers of Ukraine, and steel-making is among five industries that Ukrainian economy is based on. Last year was in general favourable for steel-makers. In spite of protectionism in the international markets and shortage of railway locomotive traction capacity, we managed to realize the largest investment program vs. previous seven years, while salaries at our enterprises grew by 30% on average."

* environmental tax, mineral royalty, land duty