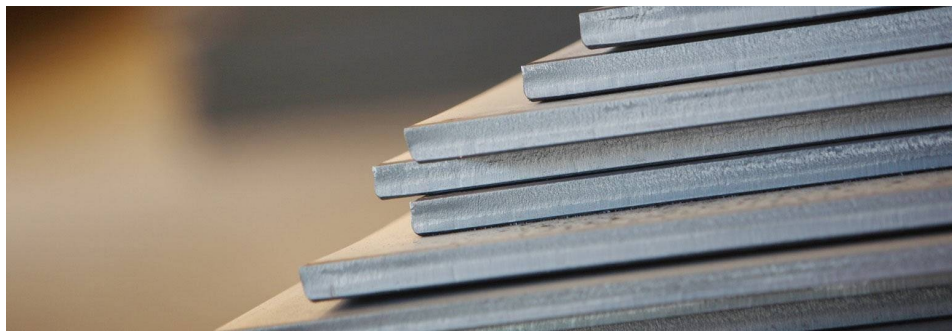


Metinvest announces 3Q and 9M 2019 operational results

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today announces its operational results for the third quarter and nine months ended 30 September 2019.



Operational highlights

(kt)	3Q 2019	2Q 2019	Δ kt	Δ %	9M 2019	9M 2018	Δ kt	Δ %
Crude steel	1,982	1,982	-	0%	5,905	5,597	308	6%
Iron ore concentrate (total)	7,295	7,250	45	1%	21,749	20,540	1,209	6%
Coal concentrate (total)	777	731	46	6%	2,182	1,974	208	11%

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Yana Kalmykova
Head of Investor Relations
Tel: +380 44 251 83 36 (Ukraine)
yana.kalmykova@metinvestholding.com

Andrey Makar
Manager of Corporate Finance
Tel: +380 44 251 83 37 (Ukraine)
andrey.makar@metinvestholding.com

METINVEST GROUP is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, Europe and the US, as well as a sales network covering all key global markets. Metinvest’s business is divided for financial reporting purposes into two segments: Metallurgical and Mining. Its strategic vision is to become a leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns above the industry benchmarks. For six months ended 30 June 2019, the Group reported revenues of US\$5.8 bn and an EBITDA margin of 15%.

METINVEST HOLDING LLC is the management company of Metinvest Group.

