

Metinvest Group: 10 years being stronger than steel!

Today on June 6, 2016 the Metinvest Group turns 10. Over the time the company has grown from a local steel producer into an international metals and mining group with manufacturing sites in the EU and USA and a distribution network all over the world. Going by many indicators, Metinvest is a Ukrainian company that has succeeded most on the international arena. Such a success became possible due to diligent work on improving the performance of the Group's enterprises, which are presently 25. Modern management, continuous process improvement, extension of the product range and technology modernization are the company's success factors.

Metinvest is the largest investor in the economy of Ukraine. Over the years, USD 5.5 billion have been invested in the upgrade of operations.

Over the decade, Metinvest has produced 77 million tonnes of steel. Current capacity of the Metinvest Group enterprises is 15 million tonnes of steel per year.

The company continues to replace outdated equipment focusing on modern environmental standards. Environmental investments amounted to UAH 28 billion in just ten years. The company presently implements the largest environmental project in the history of independent Ukraine on the reconstruction of the sinter plant at Ilyich Iron and Steel Works of Mariupol. Investments will total UAH 220 million over five years.

The Group exports products to 100 countries in the world. Its distribution network comprises 23 sales offices in Ukraine and 38 outside the country (in Europe, Asia, Africa and North America). The quality of Metinvest steel products is trusted by 6.5 thousand clients. Over ten years, steel makers have developed and put to production hundreds of new products, thus the company's entire product range comprises over a thousand of items.

Metinvest's steel was used to build famous structures, including Darnitsky bridge and Olympic stadium in Kyiv, Turkish tanker Esra, the tallest building in London The Shard and Panama canal gates.

From the time of its establishment, the company undertook a commitment to help the cities where it operates. The Group continued helping residents during the military conflict in Donbas. Social investments in the development of these cities amounted to UAH 700 million over the time. Over UAH 93 billion of taxes and duties have been paid to municipal and national budgets.

According to Forbes, the Metinvest Group is number one in the Ukrainian industry. According to World Steel Association, the company was ranked 40th among world's largest steel companies.

Yuriy Ryzhenkov, Chief Executive Officer of Metinvest Group:

- The Metinvest Group celebrates its first major jubilee in the difficult time: the conflict in the east of Ukraine continues. Prices for products of metals and mining industry force us to continually fight for cost reduction. Difficulties, however, do not scare us. Any crisis is an opportunity for our team to become even more efficient, respond to changes more quickly and show our strengths. The Metinvest team has stood a 10-year strength testing and proved it is able to build a world class business. Together we have created and continue to create the success story of Ukrainian business.