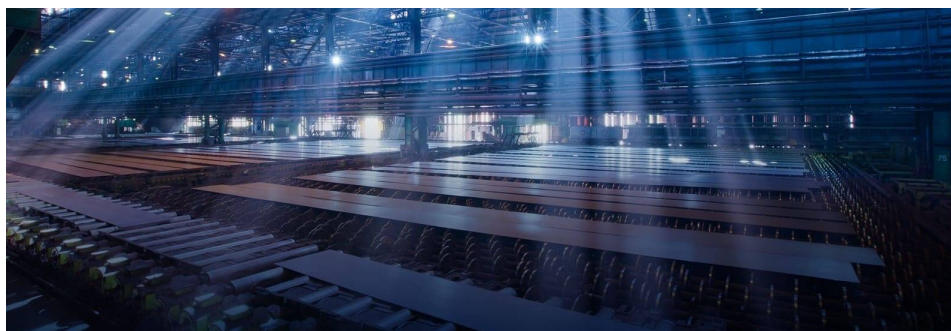


Metinvest announces 1Q 2019 operational results

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today announces its operational results for the first quarter ended 31 March 2019.



Operational highlights

| (kt) | 1Q 2019 | 4Q 2018 | Δ kt | Δ % | 1Q. 2019 | 1Q 2018 | Δ kt | Δ % |
|-------------------------------------|---------|---------|------|-----|----------|---------|------|-----|
| Crude steel | 1,941 | 1,725 | 216 | 13% | 1,941 | 1,825 | 116 | 6% |
| Iron ore concentrate (total) | 7,204 | 6,813 | 391 | 6% | 7,204 | 6,924 | 280 | 4% |
| Coal concentrate (total) | 674 | 709 | -35 | -5% | 674 | 633 | 41 | 6% |

[READ THE FULL RELEASE \(PDF\)](#)

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METINVEST GROUP is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, Europe and the US, as well as a sales network covering all key global markets. Metinvest’s business is divided for financial reporting purposes into two segments: Metallurgical and Mining. Its strategic vision is to become a leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns above the industry benchmarks. For the 12 months ended 31 December 2018, the Group reported revenues of US\$11.9 bn and an EBITDA margin of 21%.

METINVEST HOLDING LLC is the management company of Metinvest Group.

