

## Enver Tskitishvili – General Director of Azovstal

Enver Tskitishvili, that until now has been acting General Director of PJSC "AZOVSTAL IRON & STEEL WORKS", Metinvest Group, has been appointed General Director of Azovstal.

Within the framework of large-scale program of continuous improvements, revamping and modernization of Metinvest production facilities, implementation of a broad investment program intended for modernization of Azovstal production facilities, efficient use of materials and energy and for sustainable quality improvements has been continued at Azovstal under the leadership of Enver Tskitishvili. Implementation of key performance indicators system initiated by Enver Tskitishvili at Azovstal at the turn of 2010 on three major directions - cost cutting, product quality improvement, increase in labor productivity - allowed achieving higher daily production indicators at Azovstal as early as in the first quarter of 2011.

"Appointment of Enver Tskitishvili as General Director has become a logical step in implementation of Metinvest's long-term strategy intended for sustainable development and continuous improvement of the Group's metallurgical facilities. Enver Tskitishvili, being an experienced top manager and a high professional in metallurgical industry, will be contributing to strengthening of Metinvest's leading positions both on the domestic and the international markets", noted Alexander Pogozhev, Director of Steel and Rolled Products Division of Metinvest Group.

Enver Tskitishvili had his university education with specialization in "Metal working process", he has PhD in technical sciences with specialization in "Technological thermophysics and industrial heat power engineering" and many years of professional experience in metallurgy.

For three years Enver Tskitishvili headed up Alchevsk Iron & Steel Works. From February 2008 he was General Director of Makeyevka Iron & Steel Plant where a number of large-scale reorganizations were implemented under his leadership, especially at the time of crisis, on output product conversion. From September 2010 Enver Tskitishvili was acting General Director of PJSC "AZOVSTAL IRON & STEEL WORKS".

Editorial notice:

**PUBLIC JOINT STOCK COMPANY "AZOVSTAL IRON & STEEL WORKS"** is a highly technological mill manufacturing a great variety of iron and steel products: slabs, steel bars and sections, rails, rail fasteners, squares, plates, metallurgical slag products. Azovstal's production capacities allow manufacture of over 5,5 million tons of iron, over 6,4 million tons of steel including 4.4 million tons of BOF steel, over 4,4 million tons of rolled products. Design capacity for manufacture of rail fasteners is 285 thousand tons per year, milling balls – 170 thousand tons per year.

**Metinvest** is an international vertically integrated mining and steel group of companies, operating assets in each link of the production chain from iron ore and coal mining and coke production, through to semi-finished and finished steel production, pipe rolling and coil production and production of other value-added products. The Group comprises mining and steel production facilities located in Ukraine, Europe and the USA and has a sales network covering all key global markets. The major shareholders of Metinvest are SCM Group (75% ownership) and Smart-Holding (25% ownership) partnering in Company's management.

**METINVEST HOLDING, LLC** – is the managing company of Metinvest Group.