

## SCM and SMART transferred to Metinvest blocks of shares in five assets

Metinvest B.V., the parent company of an international vertically integrated steel and mining group of companies (jointly referred to as “Metinvest” or “Metinvest Group”), today announced that as part of ongoing business restructuring, SCM Group, as envisaged in its agreement with SMART Group, transferred to Metinvest Group the following blocks of shares: 23.5% of shares in PJSC «CENTRAL IRON ORE ENRICHMENT WORKS» (“Central GOK”), 15.0% of shares in PJSC «NORTHERN IRON ORE ENRICHMENT WORKS» (“Northern GOK”), 26.0% of shares in PJSC «ZAPORIZHIA COKE PLANT» (“Zaporizhia Coke”) and 31.3% of shares in PJSC «DONETSK COKE PLANT» (“Donetsk Coke”). SMART Group transferred 3.1% of shares in PJSC «INGULETS IRON ORE ENRICHMENT WORKS» (“Ingulets GOK”)

As a result of the transfer, Metinvest Group consolidated 99.5% of the statutory capital of Central GOK, 78.3% of the statutory capital of Northern GOK, 85.6% of the statutory capital of Ingulets GOK, 51.0% of the statutory capital of Zaporizhia Coke and 69.9% of the statutory capital of Donetsk Coke.

The main goals of the share transfer - to fulfill the agreement between SCM Group and SMART Group regarding the consolidation of metals and mining assets, as well as to establish the targeted structure for Metinvest Group and improve business transparency and efficiency.