

Metinvest announces 3Q 2018 and 9M 2018 operational results

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or “the Group”), today announces its operational results for the third quarter and nine months ended 30 September 2018.



Operational highlights *

(kt)	3Q 2018	2Q 2018	Δ kt	Δ %	9M 2018	9M 2017	Δ kt	Δ %
Crude steel	1,803	1,969	-166	-8%	5,597	5,456	141	3%
Iron ore concentrate (total)	6,554	7,062	-508	-7%	20,540	20,440	100	0%
Coal concentrate (total)	634	707	-73	-10%	1,974	1,895	79	4%

* Figures for 2017 have been updated: production at assets, control over which has been lost since March 2017, was excluded

[Read the full release \(pdf\)](#)

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METINVEST GROUP is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, Europe and the US, as well as a sales network covering all key global markets. Metinvest’s business is divided for financial reporting purposes into two segments: Metallurgical and Mining. Its strategic vision is to become a leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns above the industry benchmarks. For the six months ended 30 June 2018, the Group reported revenues of US\$6.2 bn and an EBITDA margin of 22%.

METINVEST HOLDING LLC is the management company of Metinvest Group.