



METINVEST B.V.

SUMMARY CONSOLIDATED  
STATEMENT OF CHANGES IN  
EQUITY

All tabular amounts in millions of US Dollars

	Attributable to owners of the Company					Non-controlling interest (NCI)	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Total		
Balance at 1 January 2023	-	6,225	(13,164)	9,791	2,852	18	2,870
Revaluation of property, plant and equipment (Note 10)	-	-	-	-	-	-	-
Share in other comprehensive income of joint venture and associates (Note 11)	-	-	-	-	-	-	-
Remeasurement of retirement benefit obligation (Note 18)	-	-	-	2	2	-	2
Income tax related to items included in other comprehensive income (Note 23)	-	-	-	-	-	-	-
Currency translation differences	-	-	(55)	-	(55)	-	(55)
Other comprehensive income / (loss) for the period	-	-	(55)	2	(53)	-	(53)
Profit / (loss) for the period	-	-	-	(200)	(200)	6	(194)
Total comprehensive loss for the period	-	-	(55)	(198)	(253)	6	(247)
Realised revaluation reserve, net of tax	-	-	(123)	123	-	-	-
Dividends declared	-	-	-	-	-	-	-
Balance at 31 December 2023	-	6,225	(13,342)	9,716	2,599	24	2,623
1 January 2024	-	6,225	(13,342)	9,716	2,599	24	2,623
Revaluation of property, plant and equipment (Note 10)	-	-	697	-	697	14	711
Share in other comprehensive income of joint venture and associates (Note 11)	-	-	220	(6)	214	-	214
Remeasurement of retirement benefit obligation (Note 18)	-	-	-	(45)	(45)	(2)	(47)
Income tax related to items included in other comprehensive income (Note 23)	-	-	(123)	8	(115)	(2)	(117)
Currency translation differences	-	-	(250)	-	(250)	(3)	(253)
Other comprehensive income / (loss) for the period	-	-	544	(43)	501	7	508
Profit / (loss) for the period	-	-	-	(1,172)	(1,172)	20	(1,152)
Total comprehensive loss for the period	-	-	544	(1,215)	(671)	27	(644)
Realised revaluation reserve, net of tax	-	-	(134)	134	-	-	-
Dividends declared	-	-	-	-	-	(4)	(4)
Balance at 31 December 2024	-	6,225	(12,932)	8,635	1,928	47	1,975