



METINVEST B.V.

SUMMARY CONSOLIDATED  
INCOME STATEMENT

All amounts in millions of US Dollars

	Note	Year ended 31 December 2024	Year ended 31 December 2023
Revenue	7	8,050	7,397
Net operating costs (excluding items shown separately)	21	(7,648)	(6,817)
Impairment of financial assets	13	(23)	(123)
Allowance for impairment of assets	8, 9, 10, 12	(1,317)	(12)
<b>Operating profit / (loss)</b>		<b>(938)</b>	<b>445</b>
Finance income	22	74	31
Finance costs	22	(409)	(279)
Share of result of associates and joint ventures	11	56	(232)
<b>Profit / (loss) before income tax</b>		<b>(1,217)</b>	<b>(35)</b>
Income tax benefit / (expense)	23	65	(159)
<b>Profit / (loss) for the period</b>		<b>(1,152)</b>	<b>(194)</b>
<b>Profit / (loss) attributable to:</b>			
Owners of the Company		(1,172)	(200)
Non-controlling interests		20	6
<b>Profit / (loss) for the period</b>		<b>(1,152)</b>	<b>(194)</b>

CONSOLIDATED STATEMENT OF  
COMPREHENSIVE INCOME

All amounts in millions of US Dollars

	Note	Year ended 31 December 2024	Year ended 31 December 2023
<b>Profit / (loss) for the period</b>		<b>(1,152)</b>	<b>(194)</b>
<b>Other comprehensive loss:</b>			
<i>Items that will not be reclassified to profit or loss:</i>			
Revaluation surplus of property, plant and equipment	10	720	-
Revaluation decreases that offset previous increases in the carrying amount of property, plant and equipment	10	(9)	-
Remeasurement of retirement benefit obligations	18	(47)	2
Share in other comprehensive income / (loss) of joint ventures and associates	11	214	-
Income tax related to items that will not be reclassified subsequently to profit or loss	23	(117)	-
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Currency translation differences		(253)	(55)
<b>Total other comprehensive income / (loss)</b>		<b>508</b>	<b>(53)</b>
<b>Total comprehensive income / (loss) for the period</b>		<b>(644)</b>	<b>(247)</b>
<b>Total comprehensive income / (loss) attributable to:</b>			
Owners of the Company		(671)	(253)
Non-controlling interest		27	6
<b>Total comprehensive income / (loss) for the period</b>		<b>(644)</b>	<b>(247)</b>