



METINVEST B.V.

SUMMARY CONSOLIDATED  
BALANCE SHEET

All amounts in millions of US Dollars

	Note	31 December 2024	31 December 2023
<strong>ASSETS</strong>			
<strong>Non-current assets</strong>			
Goodwill	8	540	669
Other intangible assets	9	57	897
Property, plant and equipment	10	2,119	2,271
Investments in associates and joint ventures	11	1,097	916
Deferred tax asset	23	76	109
Income tax prepaid	-	8	10
Trade and other receivables	13	342	358
<strong>Total non-current assets</strong>		<strong>4,239</strong>	<strong>5,230</strong>
<strong>Current assets</strong>			
Inventories	12	676	791
Income tax prepaid		46	51
Trade and other receivables	13	2,515	2,415
Cash and cash equivalents	14	657	646
<strong>Total current assets</strong>		<strong>3,894</strong>	<strong>3,903</strong>
<strong>TOTAL ASSETS</strong>		<strong>8,133</strong>	<strong>9,133</strong>
<strong>EQUITY</strong>			
Share capital	15	-	-
Share premium	15	6,225	6,225
Other reserves	16	(12,932)	(13,342)
Retained earnings		8,635	9,716
<strong>Equity attributable to the owners of the Company</strong>		<strong>1,928</strong>	<strong>2,599</strong>
<strong>Non-controlling interest</strong>	16	<strong>47</strong>	<strong>24</strong>
<strong>TOTAL EQUITY</strong>		<strong>1,975</strong>	<strong>2,623</strong>
<strong>LIABILITIES</strong>			
<strong>Non-current liabilities</strong>			
Loans and borrowings	17	1,351	1,768
Retirement benefit obligations	18	287	250
Deferred tax liability	23	85	199
Other non-current liabilities	19	96	112
<strong>Total non-current liabilities</strong>		<strong>1,819</strong>	<strong>2,329</strong>
<strong>Current liabilities</strong>			
Loans and borrowings	17	354	213
Income tax payable		38	18
Trade and other payables	20	3,947	3,950
<strong>Total current liabilities</strong>		<strong>4,339</strong>	<strong>4,181</strong>
<strong>TOTAL LIABILITIES</strong>		<strong>6,158</strong>	<strong>6,510</strong>
<strong>TOTAL LIABILITIES AND EQUITY</strong>		<strong>8,133</strong>	<strong>9,133</strong>

Signed and authorised for release on behalf of Metinvest B.V. on 17 March 2025:

Originally signed by Managing Director A, Yuriy Ryzhenkov

Originally signed by Managing Director B, Eliza Désirée den Aantrekker

The accompanying notes form an integral part of these summary consolidated financial statements