

Metinvest announces US\$300 million five-year pre-export finance deal

Metinvest B.V., the parent company of a vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or the “Group”), today announced that it has secured a US\$300 million five-year pre-export finance facility (the “Facility”).

The Facility was arranged with international financial institutions, and signed on 13 November 2013. It has a grace period of 18 months and carries annual interest of LIBOR+5.25%. The Facility will be used to fund Metinvest’s capital expenditure programme and general corporate requirements.

Deutsche Bank AG (Amsterdam Branch), ING Bank N.V., NATIXIS, PJSC Ukrsotsbank and UniCredit Bank Austria AG acted as Mandated Lead Arrangers; East West United Bank S.A. acted as Arranger. Deutsche Bank AG (London Branch), ING Bank N.V., PJSC Ukrsotsbank and UniCredit Bank Austria AG acted as Bookrunners.

Sergiy Novikov, the Managing Director of Metinvest’s Financing Unit: “We are pleased to see continued interest in the Group from the international financial community, which we view as an endorsement of our conservative financing approach and flexible business model. The attractive financing terms are a further testimony to this. The Facility will allow us to continue optimising our debt portfolio and invest in improving the Group’s efficiency and sustainability, both commercial and environmental.”

<https://metinvestholding.com/ro/media/news/2587>