

New directors appointed at iron ore enrichment works of Metinvest

Andrey Levitskiy, previously the head of production department in the Iron ore division of Metinvest, has been appointed General Director of PJSC Ingulets Iron Ore Enrichment Works. Pavel Timoshenko, the former Director of CJSC KZGO, has been appointed General Director of PJSC Central Iron Ore Enrichment Works.

On September 24, 2010, the resolutions on appointments were adopted by general shareholders' meetings based on the recommendation from respective Supervisory boards.

Pavel Timoshenko is 42 years old. His career began as a melter's helper in 1986 at PJSC Druzhkovsky machine engineering plant, where he worked until 2002 to become vice chairman of the board on potential development. In 2003— 2005 Pavel Timoshenko worked as deputy director on economic and personnel issues, and subsequently a director at Metallurg Ltd. From 2005 till 2006 Pavel was a deputy financial director at Central Iron Ore Enrichment Works. And since 2006 and until the present appointment he worked as general director of CJSC KZGO.

Andrey Levitskiy is 45 years old. From 1989 to 2006 he worked at PJSC Southern Iron Ore Enrichment Works, where he developed from a thermal drilling machine operator to a director of mine administration. In 2006 Andrey was appointed production director, and later – chief engineer at PJSC Northern Iron Ore Enrichment Works. From 2009 and up to the date he worked as a head of production department at iron ore division of Metinvest Group.

Introducing new directors to the works' staff, the director of Iron ore division Nikolay Ischenko noted: "Appointed managers are professionals with vast experience and many successfully implemented projects. These resolutions provide our works with the possibility to continue committed and sustainable development, improving our positions in Ukraine as well as abroad".

For editors:

JSC Central Iron Ore Enrichment Works (CGOK) is the only enterprise in Ukraine, which operates both open cast and underground ore mining methods, and utilizes beneficiation refuse in the production process. CGOK focuses on mining, processing and production of raw materials for metallurgical industry, such as pellets and iron ore concentrate. Annual production capacity of the enterprise is currently over 5.9 mln. t of iron ore concentrate and over 2.2 mln. t of pellets. CGOK is part of METINVEST Group Iron Ore Division.

JSC Ingulets Iron Ore Enrichment Works (InGOK) focuses on mining and processing of ferruginous quartzites of Ingulets deposit located in the Southern Part of Kryvyi Rih iron ore basin. The enterprise produces two types of iron ore concentrate with Fe 63.7% and 67.5%. InGOK's production capacity is 14 mln. tpa of iron ore concentrate. The enterprise employs advanced flotation concentration technologies, which currently are unique for Ukraine. InGOK is part of METINVEST Group Iron Ore Division.

Metinvest is an international vertically-integrated mining and metals company. Production facilities of Metinvest allow the enterprises both to satisfy their own needs in raw materials, liquid steel and semi-finished products and to be a key supplier for many other Ukrainian and European companies, as well as Asian businesses. The shareholders of Metinvest Group are SCM Group (75%) and Smart Holding (25%) that manage the company on the partnership principle.

Metinvest Holding is the managing company of Metinvest Group.