

## Metinvest presented the Second Social Report

Metinvest, an international vertically integrated group of metals and mining companies, presented its [Social Report as of 2009-2010](http://www.metinvestholding.com/en/csr/annual_reports "Social Report as of 2009-2010"). The Social Report has been prepared in accordance with B+ level of the international Global Reporting Initiative (GRI) standard, and the principles of the UN Global Compact. Pursuant to the best international practice, the Report has been audited by a third party, one of the leading auditing firms of the world, Ernst & Young. Compliance with the major European and international standards is the proof of the business transparency and the decision of Metinvest to set the highest responsibility standards for the Company before the business and the society.

The Report describes the achievements of the Company in the field of social investments, fulfillment of its obligations before the employees, local communities, areas of presence, the state and society, as well as highlights implementation of the social programs. Metinvest's social activity involves opinions of all stakeholders, including the clients and the partners. The present Report includes a section about Products Quality, which informs about the new quality management instruments and customer support mechanisms.

The document reflects the priorities and achievements of the Company in the field of environment, health and labor safety, description of the corporate standards aimed at hazard prevention, production process risk assessment and mitigation and raising responsibility of the contractor organizations. Comprehensive Health Management Strategy was also implemented at the Group's enterprises in 2010.

«We are striving for developing the social responsibility first of all because of moral and ethical norms, as well as due to the recognition of the fact that in the 21<sup>st</sup> century a business can only survive, when it is capable of operating safely and producing a minimum environmental footprint. We are considering our investments in protecting people and the environment as the investments into the future. We are striving to build a corporate culture, in which every employee will feel the ownership of the common cause, and approach the set objectives responsibly», - noted Igor Syry, the CEO of METINVEST Group in his comment about the issue of the new corporate Social Report.

### Editorial notice

**Metinvest** is a vertically integrated mining group of companies owning assets in each link of the production chain from iron ore and coal min-ing and coke production through to manufacture of semi-finished and finished steel products, pipe rolling and coils as well as other value-added products. Group consists of mining, iron and steel companies, located in Ukraine, Europe and USA and has a sale network covering all key world markets. The major shareholders of Metinvest are SCM Group (71,25 % ownership) and Smart-Holding (23,75 % ownership) partnering in Company's management.

**METINVEST HOLDING, LLC** is the managing company of Metinvest Group.