

Metinvest: iron ore production in August, 2010

Production performance of Iron ore division of Metinvest (Central Iron Ore Enrichment Works, Northern Iron Ore Enrichment Works, Ingulets Iron Ore Enrichment Works) in August, 2010.

Table 1

Production	August 2010, thousand tons	July 2010, thousand tons	August 2010 vs. july 2010, thousand tons	August 2010 vs. july 2010, %
Iron ore concentrate (Northern GOK, CGOK, InGOK)	3,038.69	3,114.5	-75.81	-2.4
Pellets (Northern GOK, CGOK)	1,038.23	1,067.3	-29.1	-2.7

Table 2

Production	January- august 2010, thousand tons	January- august 2009, thousand tons	January-august 2010 vs. january-august 2009, thousand tons	January-august 2010 vs. january- august 2009, %
Iron ore concentrate (Northern GOK, CGOK, InGOK)	24,207.1	18,628.67	+5,578.43	+29.9
Pellets (Northern GOK, CGOK)	8,420.43	7,181.58	+1,238.85	+17.3

Major indicators of Northern Iron Ore Enrichment Works performance. Table 3

Product	August 2010, thousand tons	July 2010, thousand tons	August 2010 vs. july 2010, thousand tons	August 2010 vs. july 2010, %
Iron ore concentrate	1,195.19	1,195.5	-0.3	-0.03
Pellets	832.83	861.8	-28.97	-3.4

Major indicators of Northern Iron Ore Enrichment Works. Table 4

Product	January- august 2010, thousand tons	January- august 2009, thousand tons	January-august 2010 vs. january- august 2009, thousand tons	January-august 2010 vs. january-august 2009, %
Iron ore concentrate	9,710.6	8,729.7	+980.9	+11.2
Pellets	6,916.23	5,679.78	+1,236.45	+21.8

Major indicators of Central Iron Ore Enrichment Works performance. Table 5

Product	August 2010, thousand tons	July 2010, thousand tons	August 2010 vs. july 2010, thousand tons	August 2010 vs. july 2010, %
Iron ore concentrate	511.5	540.0	-28.5	-5.3
Pellets	205.4	205.5	-0.1	-0.05

Major indicators of Central Iron Ore Enrichment Works performance. Table 6

Product	January-august 2010, thousand tons	January-august 2009, thousand tons	January-august 2010 vs. January-august 2009, thousand tons	January-august 2010 vs. January-august 2009, %
Iron ore concentrate	4,076.2	2,973.8	+1,102.4	+37.1
Pellets	1,504.2	1,501.8	+2.4	+0.2

Major indicators of Ingulets Iron Ore Enrichment Works performance. Table 7

Product	August 2010, thousand tons	July 2010, thousand tons	August 2010 vs. July 2010, thousand tons	August 2010 vs. July 2010, %
Iron ore concentrate	1,332.0	1,370.0	-47.0	-3.4

Major indicators of Ingulets Iron Ore Enrichment Works performance. Table 8

Product	January-august 2010, thousand tons	January-august 2009, thousand tons	January-august 2010 vs. January-august 2009, thousand tons	January-august 2010 vs. January-august 2009, %
Iron ore concentrate	10,420.3	6,925.17	+3,495.1	+50.5

For editors:

JSC Central Iron Ore Enrichment Works (CGOK) is the only enterprise in Ukraine, which operates both open cast and underground ore mining methods, and utilizes beneficiation refuse in the production process. CGOK focuses on mining, processing and production of raw materials for metallurgical industry, such as pellets and iron ore concentrate. Annual production capacity of the enterprise is currently over 5.9 mln. t of iron ore concentrate and over 2.2 mln. t of pellets. CGOK is part of METINVEST Group Iron Ore Division.

JSC Northern Iron Ore Enrichment Works (Northern GOK) is one of the largest mining enterprises in Europe with complete cycle of metallurgical raw materials production: iron ore concentrate and pellets. Annual production capacity of the enterprise is currently over 13.3 mln. t of iron ore concentrate and over 11 mln. t of pellets. SevGOK is part of METINVEST Group Iron Ore Division.

JSC Ingulets Iron Ore Enrichment Works (InGOK) focuses on mining and processing of ferruginous quartzites of Ingulets deposit located in the Southern Part of Kryvyi Rih iron ore basin. The enterprise produces two types of iron ore concentrate with Fe 63.7% and 67.5%. InGOK's production capacity is 14 mln. tpa of iron ore concentrate. The enterprise employs advanced flotation concentration technologies, which currently are unique for Ukraine. InGOK is part of METINVEST Group Iron Ore Division.

Metinvest is an international vertically-integrated mining and metals company. Production facilities of Metinvest allow the enterprises both to satisfy their own needs in raw materials, liquid steel and semi-finished products and to be a key supplier for many other Ukrainian and European companies, as well as Asian businesses. The shareholders of Metinvest Group are SCM Group (75%) and Smart Holding (25%) that manage the company on the partnership principle.

Metinvest Holding is the managing company of Metinvest Group.