

Metinvest invests in machinery for Mining Division

Metinvest Group, a vertically integrated group of steel and mining companies, continues to invest in new mining machinery for its Mining Division.

Metinvest Group acquired a new BelAZ dump truck for the Annovsky open pit of Northern GOK. The cost of the investment was over UAH 10 mln. The dump truck is equipped with an in-cab climate control system, video-monitoring system, and a high voltage power line proximity alarm, which is in line with international best practices to ensure the safe movement of open pit vehicles.

The purchase was made as part of the Group's long-term investment program. Metinvest has acquired seven dump trucks for a total amount of more than UAH 74 million for Northern GOK in 2012. Currently 20 130-ton BelAZ vehicles operate at the Annovsky open pit to remove rock masses.

This year, the Company acquired 17 BelAZ vehicles for more than UAH 181 million for its mining assets in Kryvyi Rih.

Editorial notice:

Metinvest is a vertically integrated group of steel and mining companies involved in every link of the steel production value chain from mining and processing iron ore, coke and coal; to making and selling semi-finished and finished steel products, including rolled pipe, coils and other high value-added products. The Group has assets in Ukraine, Europe and the USA and a sales network that covers all key global markets.

The major shareholders of METINVEST B.V. (a holding company of Metinvest Group) are SCM Group (71.25%) and Smart-Holding (23.75%), partnering in the Company's management.

METINVEST HOLDING, LLC is the managing company of Metinvest Group.

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