

METINVEST B.V.**SUMMARY CONSOLIDATED
INCOME STATEMENT***All amounts in millions of US dollars*

	Note	Year ended 31 December 2022	Year ended 31 December 2021
Revenue	7	8,288	18,005
Net operating costs (excluding items shows separately)	23	(7,477)	(13,114)
Impairment of financial assets	15	(13)	42
Allowance for impairment of assets	8	(2,224)	-
Operating profit / (loss)		(1,426)	4,933
Finance income	24	43	212
Finance costs	25	(661)	(280)
Share of result of associates and joint ventures	12	(6)	799
Profit / (loss) before income tax		(2,050)	5,664
Income tax expense	26	(143)	(899)
Profit / (loss) for the period		(2,193)	4,765
Profit / (loss) attributable to:			
Owners of the Company		(2,186)	4,718
Non-controlling interests		(7)	47
Profit / (loss) for the period		(2,193)	4,765

**CONSOLIDATED
STATEMENT OF
COMPREHENSIVE INCOME***All amounts in millions of US dollars*

	Note	Year ended 31 December 2022	Year ended 31 December 2021
Profit / (loss) for the year		(2,193)	4,765
Other comprehensive income / (loss):			
<i>Items that will not be reclassified to profit or loss:</i>			
Revaluation decreases that offset previous increases in the carrying amount of property, plant and equipment	11	(1,283)	(8)
Remeasurement of retirement benefit obligations	20	364	42
Share in other comprehensive income/ (loss) of joint ventures and associates	12	(6)	42
Income tax related to items that will not be reclassified subsequently to profit or loss	26	172	(8)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Currency translation differences		(1,154)	190
Total other comprehensive income / (loss)		(1,907)	258
Total comprehensive income / (loss) for the period		(4,100)	5,023
Total comprehensive income / (loss) attributable to:			
Owners of the Company		(4,089)	4,972
Non-controlling interest		(11)	51
Total comprehensive income / (loss) for the period		(4,100)	5,023

The accompanying notes form an integral part of these summary consolidated financial statements