

Metinvest publishes its Annual Report for 2011

Metinvest B.V., a parent company of the international vertically integrated steel and mining group of companies (jointly referred to as “Metinvest” or the “Company”), today published its Annual Report for the year ended 31 December 2011 (the “Annual Report”).

The Annual Report provides information on Metinvest’s new operating model which aims to help the Company meet its core objectives of sustaining a competitive advantage in steelmaking, strengthening its position in strategic markets and achieving world-class business excellence.

To this end, Metinvest conducted an organisational restructuring in 2011, which has resulted in the streamlining of its operations into two divisions, Steel and Mining. The Company has also merged its divisional sales units into a single Sales function and centralised other functions, such as procurement and logistics, into a Supply Chain function allowing the Company to prioritise its client relationships and ensuring that it can adapt its product mix in response to changes on the global market.

The new organizational structure, which is in line with Metinvest’s business model and its drive towards greater vertical integration, should allow the Company to realize its goal of managing every link in the value chain from mining to the production of finished steel products, and is expected to make its operational management even more efficient.

The complete document is available to be viewed on the Company’s website

www.metinvestholding.com

For editors:

METINVEST GROUP is a vertically integrated steel and mining group of companies, managing every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. The Group comprises steel and mining production facilities located in Ukraine, Europe and the USA and has a sales network covering all key global markets. Metinvest Group is structured into two operating divisions: Steel and Mining Divisions and has a strategic vision to become the leading vertically integrated steel producer in Europe, delivering sustainable growth and profitability resilient to business cycles and providing investors with returns at above the industry benchmarks. The Group generated US\$3.2 billion of revenues and a 16.7% EBITDA margin for the first quarter 2012.

The major shareholders of the Company are **METINVEST B.V.** (a holding company of Metinvest Group) are SCM Group (71.25%) and Smart-Holding (23.75%), partnering in Company’s management.

METINVEST HOLDING, LLC is the managing company of Metinvest Group.

For further information, please, visit

www.metinvestholding.com

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