



SUPPORT FOR UKRAINE AND COMMUNITIES

STRENGTH IN UNITY

In 2024, Metinvest was unwavering in its commitment to resilience amid the ongoing war in Ukraine. The Group delivered targeted support, assisting communities, defenders and employees.

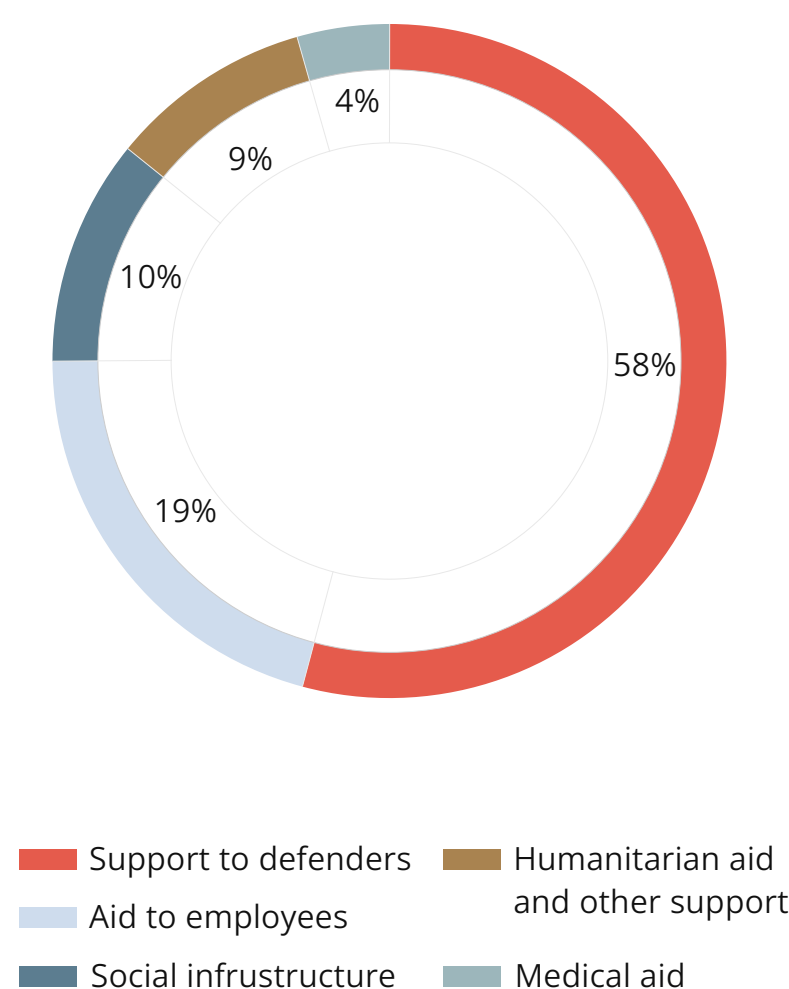
STANDING WITH UKRAINE

In 2024, Metinvest concentrated its community initiatives primarily on addressing the evolving needs driven by the war in Ukraine.

The Group continued to support Ukraine's defence forces under [Rinat Akhmetov's Steel Front](#). Contributions included protective equipment, tactical supplies, medical care, and essential resources for both military personnel and civilians.

SPENDING FOR 2022-2024

US\$258 mn



Metinvest also contributed to important infrastructure projects, including the renovation of hospitals, schools, residential buildings, bridges and roads, and assisted in providing shelters for communities.

Humanitarian aid – delivered primarily through the [Saving Lives](#)¹ initiative – remained integral to the Group's social engagement, particularly in assistance to internally displaced persons and other vulnerable groups.

Collectively, these efforts underscore Metinvest's commitment to supporting communities, enhancing security, and promoting sustainable social development in Ukraine and internationally.

Overall, in 2022-2024 the Group, its joint ventures and associated companies contributed around US\$258 million² towards helping its communities and employees.

GOVERNANCE

Metinvest has aligned its community investment priorities to reflect ongoing wartime conditions, yet continues to uphold a structured and transparent approach to community engagement. The Group maintained dialogue with local communities through meetings, public consultations, formal enquiries and collaboration with NGOs, ensuring that its initiatives closely matched respective needs.

At the regional level, the Regional Development Department, part of the Operations Directorate, is responsible for and oversees community-focused activities. Additionally, the executive team's Project Office is integral to coordinating support for Ukraine's defence efforts. The Supervisory Board reviews local community projects.

All initiatives follow internal standards set out in the Approaches and Principles of Social Spending and Local Community Engagement. This framework clearly defines project selection criteria, prioritisation methods and evaluation procedures. It also establishes a structured management cycle covering task distribution, planning, communication, implementation, monitoring and reporting.

The regulation incorporates the following core principles:

Comprehensive approach

Take a comprehensive approach to social investment to solve urgent problems more effectively and contribute to regional development.

Partnership

Join forces with stakeholders, including local authorities, residents and public organisations, to develop and implement social projects.

Relevancy and efficiency

Strive to improve the efficiency of social investment management and its relevance.

Strategic focus

Take a strategic approach to social investment, planning activities for the long term and with a significant impact.

¹ Saving Lives is a humanitarian initiative created by Metinvest in coordination with the Rinat Akhmetov Foundation at the beginning of the Russian invasion of Ukraine.

² It includes all cash payments and other contributions made by the Group. Unless otherwise indicated, all amounts related to aid and other support presented in this section include Metinvest, its joint ventures and associated companies.



SUPPORT TO DEFENDERS
US\$151 MILLION

Metinvest continued to provide substantial assistance to Ukraine’s defence efforts through the Steel Front initiative, bringing its total allocations for this purpose to around US\$151 million since the start of the full-scale war. This reinforced its position among the leading private-sector donors to the Ukrainian defence forces³. The Group introduced several key projects, notably establishing the world’s first underground medical stabilisation point near the front line in Zaporizhzhia. It provides NATO-standard emergency medical care and can accommodate over 100 patients daily. For more details, please see page 47.

Metinvest also expanded its defence production capabilities, supplying around 650 certified corrugated steel bunkers and ten advanced mobile command posts to Ukrainian forces. Additionally, the Group designed anti-drone protective screens for armoured vehicles, helping to safeguard critical military equipment.

Defensive infrastructure was significantly strengthened through the construction of over 200 kilometres of fortifications in strategically important areas. The Group’s comprehensive support further encompassed producing mine-clearing equipment, drone countermeasure installations and military equipment mock-ups. It maintained ongoing transfers of protective gear, medicines, vehicles, thermal imaging equipment, reconnaissance drones, communication tools and fuel.

Collectively, these efforts underscored Metinvest’s unwavering dedication to both national defence and community protection.

AID TO EMPLOYEES
US\$49 MILLION

In 2022-2024, Metinvest invested around US\$49 million to secure the well-being of employees and their families amid the ongoing war in Ukraine. The funding covered temporary accommodation, medical care, rehabilitation services and targeted financial assistance for wounded employees, bereaved families and displaced personnel.

Mental health support remained a priority. Through the Metinvest-Together! programme, qualified psychologists provided more than 11,500 consultations, helping employees and relatives to cope with stress and trauma. In parallel, the Saving Lives initiative organised specialist rehabilitation courses and therapeutic summer camps for children affected by the war.

The Group also prioritised veterans’ reintegration: funding physical rehabilitation, vocational retraining and tailored career pathways to ease the transition from active service back to the workforce. For more details, please see page 38.

INFRASTRUCTURE PROJECTS
US\$25 MILLION

Social infrastructure has long been a cornerstone of the Group’s community support. Since the start of the full-scale invasion, widespread damage to housing, healthcare and education facilities – and the heightened need for bomb-shelters – has made this work even more urgent. Reflecting its scale, since 2024 Metinvest has reported it as a stand-alone component of the overall social spending. During 2022-2024, Metinvest channelled around US\$25 million for social infrastructure projects.

Specifically in 2024, the Group’s projects included: equipping shelters in residential buildings; upgrading healthcare and education facilities; overhauling major hospitals in Kryvyi Rih and Kamianske, restoring intensive care, surgical and gynaecology services; upgrading smaller rural clinics for its communities; refurbishing or re-roofing kindergartens, lyceums and gymnasiums in Sofiivka, Chervone, Kryvyi Rih and Shyroke to keep thousands of children learning safely; reinstating vital rural roads to secure access for residents, displaced families and emergency services; rebuilding missile-damaged apartment blocks in Zaporizhzhia; and sponsoring the “Tree of Memory” monument in the city’s Metallurgists’ Park to honour fallen defenders.

Through these targeted initiatives, Metinvest is helping war-affected communities to regain access to secure housing, medical care, education and mobility.

COMMUNITY SUPPORT OUTSIDE UKRAINE

Beyond Ukraine, Metinvest actively supported communities through targeted corporate social responsibility initiatives at its international operations throughout 2024.

In Italy, Metinvest Trametel partnered with the municipality of San Giorgio di Nogaro on the Auser project, improving mobility services for elderly and disabled residents. It also sponsored the Corri Genova 2024 running event, supporting Genoa as the European Capital of Sport.

Ferriera Valsider contributed to community health by sponsoring a breast cancer prevention campaign in Oppeano and helped to promote Italy’s cultural heritage by partnering with the Arena di Verona Opera Festival.

In Bulgaria, Promet Steel enhanced community infrastructure by funding an ice rink and a new playground in Burgas, supported sports events and youth basketball initiatives, and initiated the design of a training and production centre.

Additionally, in the US, United Coal organised fundraising for psychological support programmes benefiting Ukrainian children.

³ Delo.ua rating for the largest corporate philanthropists in Ukraine (December 2024); NV rating for the largest supporters of Ukraine’s defence efforts (April 2024).



HUMANITARIAN AID AND OTHER SUPPORT US\$24 MILLION

Metinvest allocated around US\$24 million to humanitarian aid and community support projects during 2022-2024.

Through the Saving Lives initiative, the Group distributed over 780,000 humanitarian aid kits – including food and hygiene supplies – to vulnerable groups across more than 70 communities in Ukraine. It assisted up to around 516,000 people from socially vulnerable groups facing hardship. The Do it Together Foundation⁴ raised around EUR3 million in donor contributions, which were fully deployed towards humanitarian relief efforts, prosthetics and psychological support programmes.

Metinvest also advanced social development through partnerships with local governments and NGOs, improving regional safety. In particular, the Group supported targeted initiatives for communities, such as first aid training under the PULSE programme and civilian safety education through “Life in Your Hands”.

In addition, Metinvest continued to be an operational partner of the Heart of Azovstal project, launched in February 2023 as part of the Steel Front initiative. For 2023-2024, more than 7,000 of Mariupol’s defenders or family members received assistance. Heart of Azovstal’s programmes cover health, employment, housing, family support, protection of rights, legal aid and other forms of vital assistance.

⁴ The Do It Together Foundation is a platform established by the Group for receiving donations from partners, customers and employees across the globe.

MEDICAL AID US\$9 MILLION

During 2022-2024, Metinvest allocated around US\$9 million in medical aid, delivering essential medications, equipment and supplies to hospitals across Ukraine.

Psychological recovery continued to be a central aspect of the Group’s healthcare support. This priority was exemplified by the Unbreakable Mum programme, which offered intensive three-week therapeutic retreats for nearly 400 women and children directly affected by military hostilities.

Through a dedicated psychological rehabilitation programme for children within Saving Lives, 545 youngsters from vulnerable groups visited the Carpathians (Ukraine) under the guidance of psychologists. Additionally, 120 children engaged in Hibuki therapy (mental health therapy support for children affected by trauma), and 12 attended a sports camp in Genoa, Italy.

In addition, more than 16,000 psychological support sessions were conducted at the Oplich Hub in Zaporizhzhia, a joint initiative of Saving Lives and the UN Global Compact Ukraine.

Metinvest also supported ongoing professional training via an online education platform, enabling around 10,000 specialists in prosthetics and rehabilitation to enhance their skills.



Recreation of children in the Carpathians under the Saving Lives humanitarian initiative