



METINVEST B.V.

SUMMARY CONSOLIDATED
INCOME STATEMENT

All amounts in millions of US Dollars

	Note	Year ended 31 December 2024	Year ended 31 December 2023
Revenue	7	8,050	7,397
Net operating costs (excluding items shown separately)	21	(7,648)	(6,817)
Impairment of financial assets	13	(23)	(123)
Allowance for impairment of assets	8, 9, 10, 12	(1,317)	(12)
Operating profit / (loss)		(938)	445
Finance income	22	74	31
Finance costs	22	(409)	(279)
Share of result of associates and joint ventures	11	56	(232)
Profit / (loss) before income tax		(1,217)	(35)
Income tax benefit / (expense)	23	65	(159)
Profit / (loss) for the period		(1,152)	(194)
Profit / (loss) attributable to:			
Owners of the Company		(1,172)	(200)
Non-controlling interests		20	6
Profit / (loss) for the period		(1,152)	(194)

CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME

All amounts in millions of US Dollars

	Note	Year ended 31 December 2024	Year ended 31 December 2023
Profit / (loss) for the period		(1,152)	(194)
Other comprehensive loss:			
<i>Items that will not be reclassified to profit or loss:</i>			
Revaluation surplus of property, plant and equipment	10	720	-
Revaluation decreases that offset previous increases in the carrying amount of property, plant and equipment	10	(9)	-
Remeasurement of retirement benefit obligations	18	(47)	2
Share in other comprehensive income / (loss) of joint ventures and associates	11	214	-
Income tax related to items that will not be reclassified subsequently to profit or loss	23	(117)	-
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Currency translation differences		(253)	(55)
Total other comprehensive income / (loss)		508	(53)
Total comprehensive income / (loss) for the period		(644)	(247)
Total comprehensive income / (loss) attributable to:			
Owners of the Company		(671)	(253)
Non-controlling interest		27	6
Total comprehensive income / (loss) for the period		(644)	(247)