

METINVEST B.V.**SUMMARY CONSOLIDATED
INCOME STATEMENT***All amounts in millions of US dollars*

| | Note | Year ended 31 December 2022 | Year ended 31 December 2021 |
|--|------|--------------------------------|--------------------------------|
| Revenue | 7 | 8,288 | 18,005 |
| Net operating costs (excluding items shows separately) | 23 | (7,477) | (13,114) |
| Impairment of financial assets | 15 | (13) | 42 |
| Allowance for impairment of assets | 8 | (2,224) | - |
| Operating profit / (loss) | | (1,426) | 4,933 |
| Finance income | 24 | 43 | 212 |
| Finance costs | 25 | (661) | (280) |
| Share of result of associates and joint ventures | 12 | (6) | 799 |
| Profit / (loss) before income tax | | (2,050) | 5,664 |
| Income tax expense | 26 | (143) | (899) |
| Profit / (loss) for the period | | (2,193) | 4,765 |
| Profit / (loss) attributable to: | | | |
| Owners of the Company | | (2,186) | 4,718 |
| Non-controlling interests | | (7) | 47 |
| Profit / (loss) for the period | | (2,193) | 4,765 |

**CONSOLIDATED
STATEMENT OF
COMPREHENSIVE INCOME***All amounts in millions of US dollars*

| | Note | Year ended 31 December 2022 | Year ended 31 December 2021 |
|--|------|--------------------------------|--------------------------------|
| Profit / (loss) for the year | | (2,193) | 4,765 |
| Other comprehensive income / (loss): | | | |
| <i>Items that will not be reclassified to profit or loss:</i> | | | |
| Revaluation decreases that offset previous increases in the carrying amount of property, plant and equipment | 11 | (1,283) | (8) |
| Remeasurement of retirement benefit obligations | 20 | 364 | 42 |
| Share in other comprehensive income/ (loss) of joint ventures and associates | 12 | (6) | 42 |
| Income tax related to items that will not be reclassified subsequently to profit or loss | 26 | 172 | (8) |
| <i>Items that may be reclassified subsequently to profit or loss:</i> | | | |
| Currency translation differences | | (1,154) | 190 |
| Total other comprehensive income / (loss) | | (1,907) | 258 |
| Total comprehensive income / (loss) for the period | | (4,100) | 5,023 |
| Total comprehensive income / (loss) attributable to: | | | |
| Owners of the Company | | (4,089) | 4,972 |
| Non-controlling interest | | (11) | 51 |
| Total comprehensive income / (loss) for the period | | (4,100) | 5,023 |

The accompanying notes form an integral part of these summary consolidated financial statements