

METINVEST B.V.**SUMMARY CONSOLIDATED
BALANCE SHEET***All amounts in millions of US Dollars*

	Note	31 December 2022	31 December 2021
ASSETS			
Non-current assets			
Goodwill	9	650	745
Other intangible assets	10	955	1,324
Property, plant and equipment	11	2,480	6,578
Investments in associates and joint ventures	12	1,186	1,607
Deferred tax asset	26	167	90
Trade and other receivables	15	147	234
Total non-current assets		5,585	10,578
Current assets			
Inventories	14	912	1,543
Income tax prepaid		59	40
Trade and other receivables	15	1,880	2,653
Cash and cash equivalents	16	349	1,166
Total current assets		3,200	5,402
TOTAL ASSETS		8,785	15,980
EQUITY			
Share capital	17	0	0
Share premium	17	6,225	6,225
Other reserves	18	(13,164)	(9,045)
Retained earnings		9,791	10,761
Equity attributable to the owners of the Company		2,852	7,941
Non-controlling interest		18	29
TOTAL EQUITY		2,870	7,970
LIABILITIES			
Non-current liabilities			
Loans and borrowings	19	1,811	2,070
Retirement benefit obligations	20	239	671
Deferred tax liability	26	200	345
Other non-current liabilities	21	74	110
Total non-current liabilities		2,324	3,196
Current liabilities			
Loans and borrowings	19	266	172
Income tax payable		50	169
Trade and other payables	22	3,275	4,473
Total current liabilities		3,591	4,814
TOTAL LIABILITIES		5,915	8,010
TOTAL LIABILITIES AND EQUITY		8,785	15,980

Signed and authorised for release on behalf of Metinvest B.V. on 27 March 2023:

Originally signed by Managing Director A, Yuriy Ryzhenkov

Originally signed by Managing Director B, Eliza Désirée den Aantrekker

The accompanying notes form an integral part of these summary consolidated financial statements