

# Worldwide

## ONE OF THE GLOBAL LEADERS IN STEEL AND IRON ORE

Established to manage metals and mining assets in Ukraine in 2006, Metinvest has expanded progressively to become an industry player operating internationally. Today, it has production assets in Ukraine, the EU, the UK and the US, as well as a global sales network. As a vertically integrated business, it supplies raw materials and steel products to customers worldwide.

KEY ASSETS

16

SALES OFFICES

45

COUNTRIES OF BUSINESS

~100

INTERNATIONAL SALES

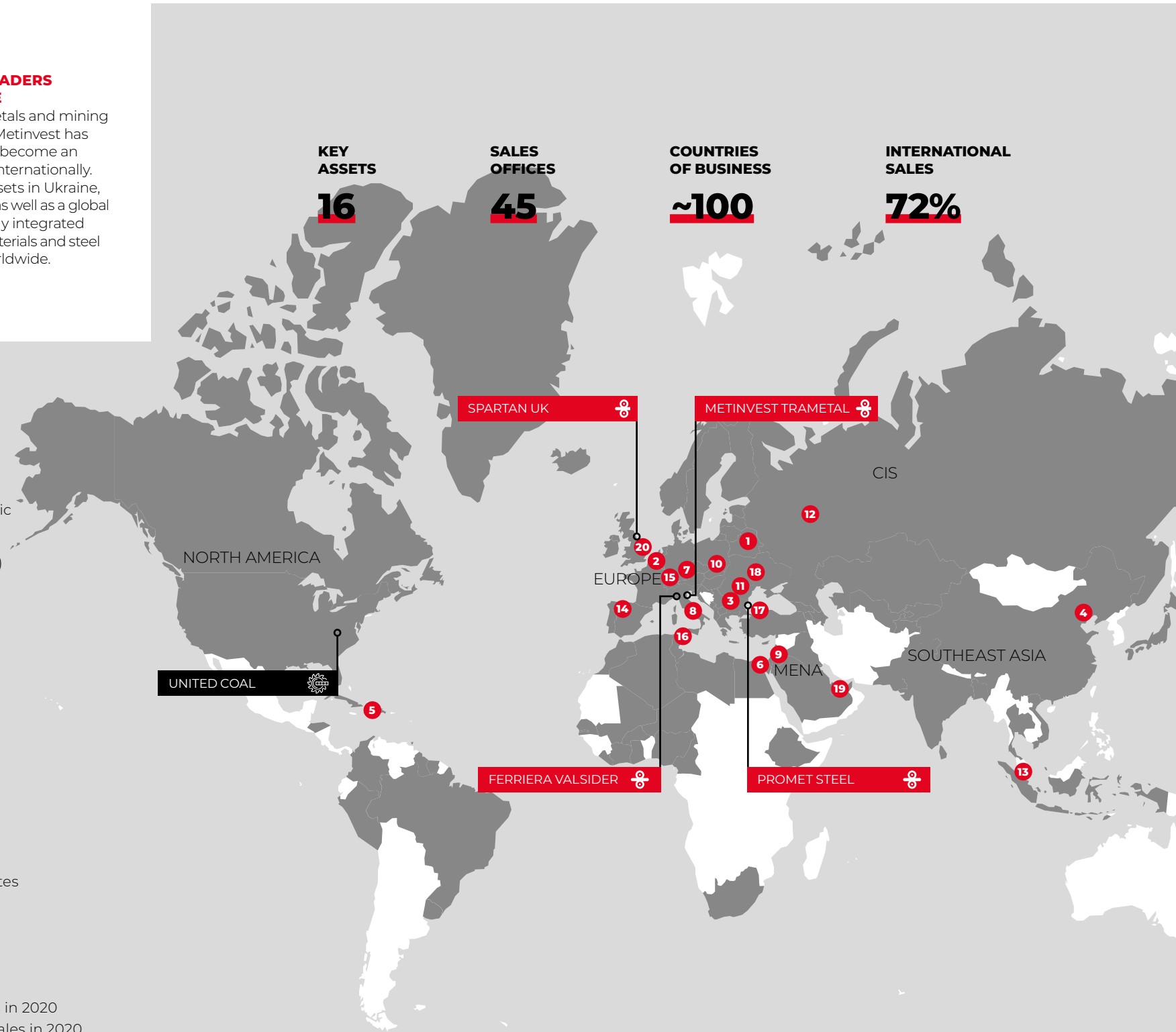
72%

### SALES OFFICES

- 1 Belarus
- 2 Belgium
- 3 Bulgaria (3 offices)
- 4 China
- 5 Dominican Republic
- 6 Egypt
- 7 Germany (2 offices)
- 8 Italy (2 offices)
- 9 Lebanon
- 10 Poland
- 11 Romania
- 12 Russia (11 offices)
- 13 Singapore
- 14 Spain
- 15 Switzerland
- 16 Tunisia
- 17 Turkey
- 18 Ukraine (12 offices)
- 19 United Arab Emirates
- 20 United Kingdom

### Map legend

- Regions with sales in 2020
- Regions without sales in 2020



# Ukraine

## A RESPECTED LEADER LOCALLY

With the vast majority of its assets in Ukraine and other European countries, the Group is well connected to all key regional markets by road, rail and sea.

**ENVIRONMENTAL SPENDING**

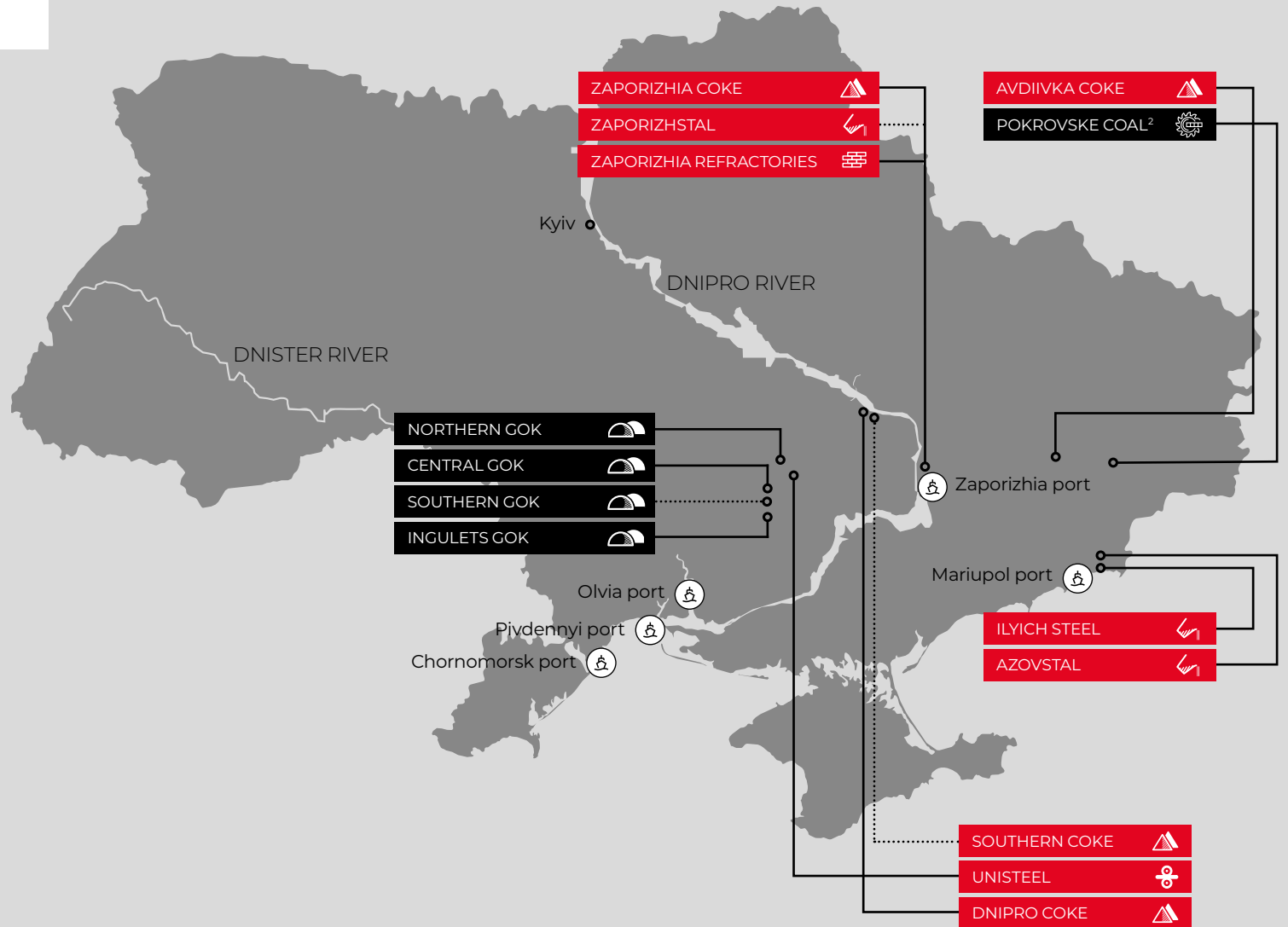
**US\$450M**

**IRON ORE SELF-SUFFICIENCY**

**299%**

**LOCAL SALES**

**28%**



**Map legend**

- Metallurgical
- Mining
- JV or Associate<sup>1</sup>
- Coking coal
- Coke
- Iron ore
- Integrated steel
- Re-roller
- Refractories

<sup>1</sup> For more details please see Notes 3 and 10 to the Summary IFRS Consolidated Financial Statements 2020.  
<sup>2</sup> Pokrovske Coal became a subsidiary of the Group in March 2021.

## Key Production Assets



### IRON ORE



Metinvest has iron ore assets with 2,296 million tonnes of reserves. All are located in the city of Kryvyi Rih, Ukraine. Their direct access to extensive rail links allows the Group to supply its steelmakers in Mariupol and third parties worldwide through ports on the Black Sea.

#### CUSTOMERS

In 2020, Metinvest used around one third of its overall concentrate output internally and sold the rest to third parties. Amid a 9% increase in external sales volumes, it shipped 41% of its merchant iron ore products to Southeast Asia, 39% to Ukraine, 17% to Europe and 3% to other regions.

#### PRODUCTION SITES

- Central GOK (Ukraine)
- Ingulets GOK (Ukraine)
- Northern GOK (Ukraine)

#### PRODUCTION IN 2020

**30,501KT**

IRON ORE CONCENTRATE

**7,554KT**

PELLETS



### COKING COAL



The Group's high-quality coking coal assets include United Coal, a producer in the US with coal reserves of 159 million tonnes. After the reporting period, in March 2021, Metinvest consolidated control over Pokrovske Coal, the largest coking coal producer in Ukraine, with reserves of 151 million tonnes. Together, the assets cover the majority of Metinvest's needs in this raw material.

#### CUSTOMERS

The Group primarily uses coking coal as a feedstock for its coke production facilities in Ukraine. It sells additional volumes to third parties worldwide.

#### PRODUCTION SITES

- United Coal (US)
- Pokrovske Coal (Ukraine)

#### PRODUCTION IN 2020

**2,883KT**

COKING COAL CONCENTRATE<sup>3</sup>



### METALLURGICAL COKE



Metinvest has four coking facilities in Ukraine. They have a combined annual production capacity of around 7.4 million tonnes of wet wharf coke.

#### CUSTOMERS

The Group's coke facilities cover the needs of its steel operations. They also sell coke to third parties, primarily other steelmakers in Ukraine.

#### PRODUCTION SITES

- Avdiivka Coke (Ukraine)
- Azovstal's coke facilities (Ukraine)
- Dnipro Coke (Ukraine)
- Zaporizhia Coke (Ukraine)

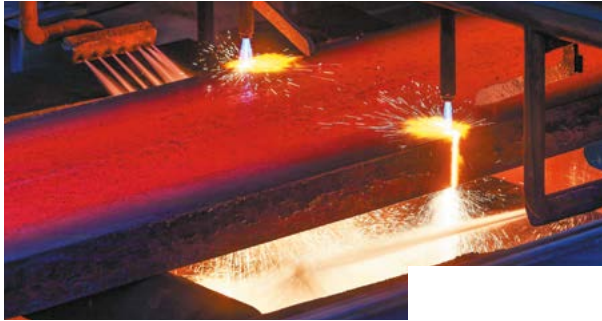
#### PRODUCTION IN 2020

**4,808KT**

DRY BLAST FURNACE COKE

<sup>3</sup> Output of coking coal concentrate at United Coal. Pokrovske Coal became a subsidiary of the Group in March 2021.

## Key Production Assets



### INTEGRATED STEEL



Metinvest's integrated steelmakers are located in Mariupol, Ukraine. Their combined annual production capacity is 9.6 million tonnes of crude steel. Close to the city's port and railway infrastructure, they are well placed to receive raw materials and ship semi-finished and finished steel goods to customers in Ukraine, other European countries and beyond.

#### CUSTOMERS

The Group's integrated steel mills supply semi-finished products to its re-rollers in Europe, as well as similar plants across the globe. They also make finished steel products for customers in the construction, machine-building, railway and other industries. In 2020, the key markets for their finished products were Europe, Ukraine, MENA, the CIS and Asia.

#### PRODUCTION SITES

- Azovstal (Ukraine)
- Ilyich Steel (Ukraine)

#### PRODUCTION IN 2020

**8,268KT**

CRUDE STEEL

**7,284KT**

MERCHANT SEMI-FINISHED AND FINISHED PRODUCTS



### RE-ROLLERS



Metinvest has one galvanising line in Ukraine and four rolling mills elsewhere in Europe. Their annual capacity for flat and long products exceeds 2.2 million tonnes.

#### CUSTOMERS

As the re-rolling mills are in Europe, a key region for Metinvest, they can serve end users there while also shipping goods worldwide. Their key customers include construction, machine-building and shipbuilding companies, as well as retail clients of the Group's steel service centres.

#### PRODUCTION SITES

- Ferriera Valsider (Italy)
- Metinvest Trametel (Italy)
- Promet Steel (Bulgaria)
- Spartan UK (UK)
- Unisteel (Ukraine)

#### PRODUCTION IN 2020

**1,862KT**

FINISHED STEEL PRODUCTS

For more details in relation to production operations, see the Operational Review on pages 22-27.

