

## Summary Consolidated Balance Sheet

All amounts in millions of US dollars

	Note	Year ended 31 December 2020	Year ended 31 December 2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	7	630	601
Other intangible assets	8	121	140
Property, plant and equipment	9	5,289	6,354
Investments in associates and joint ventures	10	1,389	1,301
Deferred tax asset	24	110	85
Trade and other receivables	12	736	842
<b>Total non-current assets</b>		<b>8,275</b>	<b>9,323</b>
<b>Current assets</b>			
Inventories	11	937	1,185
Income tax prepaid		11	27
Trade and other receivables	12	3,405	3,028
Cash and cash equivalents	13	826	274
<b>Total current assets</b>		<b>5,179</b>	<b>4,514</b>
<b>TOTAL ASSETS</b>		<b>13,454</b>	<b>13,837</b>
<b>EQUITY</b>			
Share capital	14	0	0
Share premium	14	6,225	6,225
Other reserves	15	(8,957)	(7,804)
Retained earnings		9,186	8,411
<b>Equity attributable to the owners of the Company</b>		<b>6,454</b>	<b>6,832</b>
<b>Non-controlling interest</b>	16	42	98
<b>TOTAL EQUITY</b>		<b>6,496</b>	<b>6,930</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	17	2,427	2,442
Retirement benefit obligations	18	591	597
Deferred tax liability	24	184	273
Other non-current liabilities	19	201	195
<b>Total non-current liabilities</b>		<b>3,403</b>	<b>3,507</b>
<b>Current liabilities</b>			
Loans and borrowings	17	510	590
Income tax payable		69	31
Trade and other payables	20	2,976	2,779
<b>Total current liabilities</b>		<b>3,555</b>	<b>3,400</b>
<b>TOTAL LIABILITIES</b>		<b>6,958</b>	<b>6,907</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>13,454</b>	<b>13,837</b>

Signed and authorised for release on behalf of Metinvest B.V. on 10 February 2021:

Originally signed by Managing Director A, Yuriy Ryzhenkov

Originally signed by Managing Director B, ITPS (Netherlands) B.V.