SUMMARY CONSOLIDATED BALANCE SHEET ALL AMOUNTS IN MILLIONS OF US DOLLARS

Non-current assets		Note	31 December 2019	31 December 2018
Goodwill 8 601 594 Other intangble assets 9 140 119 Property, plant and equipment 10 6.354 4,490 Investments in associates and joint ventures 11 1,301 1,666 Deferred tax ses 26 85 80 Total non-current assets 13 842 405 Total non-current assets 2 1,185 1,347 Income tax prepaid 2 7 7 Tode and other receivables 13 3,028 2,790 Carb and cash equivalents 13 3,028 2,790 Cash and cash equivalents 1,514 4,424 TOTAL ASSETS 13,303 1,185 1,50 Share capital 1,5 0 0 Share capital 6 (7,804)	ASSETS			
Other intrangible assets 9 140 119 Property, plont and equipment 10 6.354 4.490 Investments in associates and joint ventures 11 1,301 1.066 Deferred tox asset 26 85 80 Totad end orther receivables 13 842 405 Total non-current assets 9,323 6,754 Unwentories 12 1,185 1,347 Income tax prepaid 7 7 7 Totad and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 Total ASSETS 13,837 11,78 EQUITY 3 6,255 <th< td=""><td>Non-current assets</td><td></td><td></td><td></td></th<>	Non-current assets			
Property, plant and equipment Investion in Social extension is a social extension in Social extension	Goodwill		601	594
Investments in associates and joint ventures 11 1,301 1,066 Defered that casset 85 80 Toda and other receivables 13 842 405 Toda Inon-current assets 9,323 6,754 Current assets 12 1,185 1,347 Incentation 12 1,185 1,347 Incentation that prepaid 12 1,185 1,347 Tode and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Tode and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Tode and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Tode and other receivables 15 0.0 180 20 180 180 180 180 180 180 180 180 180 180 180 180 180 180 180		_		
Defered tax asset 26 85 80 Toda on dother receivables 3 842 405 Total non-current assets 9,323 6,754 Current assets 12 1,185 1,347 Income tax prepoid 13 3,028 2,790 Cash and cash equivalents 15 6,225 6,225 Cash and cash equivalents 15 6,225 6,225 Other esseves 15 6,225 6,225 Charrier serves 15			-,	,
Tode and other receivables 13 842 405 Total non-current assets 9,323 6,754 Current assets 1 1,185 1,347 Inventories 12 1,185 1,347 Incent tax prepaid 2,7 7 7 Toda and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,242 Total current assets 4,514 4,242 Total current assets 13,837 11,788 EQUITY 5 0 0 Share capital 15 0,25 6,225 1,234 8,245 8,345 8,345 8,345 8,345 8,345 <				,
Total non-current assets 9,323 6,754 Current assets 1 1,185 1,347 Income tax prepaid 27 7 Cach and cash equivalents 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,624 7 TOTAL ASSETS 13,837 11,78 11,78 EQUITY 5 0 0 0 Share against 15 0 0 0 Share against 15 6,225				
Current assets 1 1.185 1.347 Income tox prepoid 27 7 Trade and other receivables 13 3.028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 TOTAL ASSETS 13,837 11,178 EQUITY 5 0 0 Share premium 15 6,225 6,225 Other reserves 16 (7,804) 9,144 Retailed earnings 8,411 8,264 Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 7 98 58 TOTAL EQUITY 6,930 5,403 LABILITIES 2 5,940 Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 5,97 411 Deferred tax liabilities 3,507 3,041 Total non-current liabilities 3,507 3,041 Current liabiliti	Trade and other receivables	13		
Inventories 12 1,185 1,347 Income tax prepaid 27 7 Trade and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 TOTAL ASSETS 13,837 11,785 EQUITY 5 0 0 Share capital 15 6 225 6,225 Other reserves 15 6,225 6,225 6,225 0,223 0,243 0,243 0,243 0,243 0,223	Total non-current assets		9,323	6,754
Income tax prepaid 7 7 Trade and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 TOTAL ASSETS 13,837 11,178 EQUITY 5 0 0 Share capital 15 0 0 Share permium 15 6,225 6,225 Other reserves 16 (7,804) 9,144 Retained earnings 6,831 5,345 Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 17 9 5 TOTAL EQUITY 6,930 5,003 5,003 IABILITIES 2 5 1,000 1,000 Non-current liabilities 2 5,97 4,11 Deferred tax liability 2 5,97 4,11 Deferred tax liability 2 1,95 1,96 Total current liabilities 3,50 4,	Current assets			
Trade and other receivables 13 3,028 2,790 Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 TOTAL ASSETS 13,837 11,778 EQUITY 5 0 0 Share capital 15 0 0 Share permium 15 0 0 Share permium 15 0 0 Share capital 15 0 0 Share permium 15 0 0 0 Share capital 15 0 0 0 14 2 0	Inventories	12		1,347
Cash and cash equivalents 14 274 280 Total current assets 4,514 4,424 TOTAL ASSETS 13,837 11,788 EQUITY \$\$ 0 0 Share capital 15 0 0 0 Share permium 15 6,225 6,225 6,225 0<				•
Total current assets 4,514 4,624 TOTAL ASSETS 13,837 11,78 EQUITY 15 0 0 Share capital 15 6,225 5,245 8,244 2,142 2,194 2,126 2,126 2,126			.,	,
TOTAL ASSETS 13,837 11,178 EQUITY 15 0 0 Share capital 15 6,225 6,225 6,225 6,225 6,225 6,225 6,225 6,225 6,225 6,254 6,214 8,411 8,264 Equity attributable to the owners of the Company 6,832 5,345 7 7 98 58 TOTAL EQUITY 6,832 5,345 7 8 58 7 8 58 7 8 58 7 8 8 8 4 9 4 9 9 4 1 9 2 2 2 7 9 2	Cash and cash equivalents	14	274	280
EQUITY Share capital 15 0 0 Share permitum 15 6,225 6,275 4,03 2,14 2,14 2,14 2,14 2,194 2,14 2,194	Total current assets		4,514	4,424
Share capital 15 0 0 Share premium 15 6,225 6,225 Other reserves 16 (7,804) (9,144) Retained earnings 8,411 8,264 Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES 5 5 5 Non-current liabilities 2 597 411 Loans and borrowings 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 3 590 489 Deferred consideration and seller's notes 19 - 6 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 </td <td>TOTAL ASSETS</td> <td></td> <td>13,837</td> <td>11,178</td>	TOTAL ASSETS		13,837	11,178
Share premium 15 6,225 6225 Other reserves 16 (7,804) (9,144) Retained earnings 8,411 8,264 Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES **** Non-current liabilities** **** Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 414 Deferred tax liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Total current liabilities 22 2,779 2,126 Total current liabilities 3,400 <td>EQUITY</td> <td></td> <td></td> <td></td>	EQUITY			
Share premium 15 6,225 6,225 Other reserves 16 (7,804) (9,144) Retained earnings 8,411 8,264 Equity attributable to the owners of the Company 17 98 58 Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES 8 2,442 2,194 Non-current liabilities 20 597 411 Peferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 31 59 Toda consideration and seller's notes 31 59 Toda consideration and seller's notes 31 59 <	Share capital	15	0	0
Retained earnings 8,411 8,264 Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES Value Value Value Non-current liabilities 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 3 590 489 Deferred consideration and seller's notes 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Total current liabilities 22 2,779 2,126 Total current liabilities 3,400 2,734 Total current liabilities 5,907 5,775	Share premium	15	6,225	6,225
Equity attributable to the owners of the Company 6,832 5,345 Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES Non-current liabilities Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 3,507 3,041 Total non-current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Irade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 Total current liabilities 3,400 2,735	Other reserves	16	(7,804)	(9,144)
Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES Non-current liabilities Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 3,507 3,041 Current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 Total current liabilities 3,400 2,735	Retained earnings		8,411	8,264
Non-controlling interest 17 98 58 TOTAL EQUITY 6,930 5,403 LIABILITIES Non-current liabilities Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 3,507 3,041 Current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 Total current liabilities 3,600 2,735	Equity attributable to the owners of the Company		6,832	5,345
LIABILITIES Non-current liabilities Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 Total current liabilities 5,007 5,775		17	98	58
Non-current liabilities Image: Company of the property	TOTAL EQUITY		6,930	5,403
Loans and borrowings 18 2,442 2,194 Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	LIABILITIES			
Retirement benefit obligations 20 597 411 Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Non-current liabilities			
Deferred tax liability 26 273 240 Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 8 590 489 Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775			2,442	, .
Other non-current liabilities 21 195 196 Total non-current liabilities 3,507 3,041 Current liabilities 8 590 489 Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775		20		
Total non-current liabilities 3,507 3,041 Current liabilities 8 590 489 Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775				
Current liabilities Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Other non-current liabilities	21	195	196
Loans and borrowings 18 590 489 Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Total non-current liabilities		3,507	3,041
Deferred consideration and seller's notes 19 - 60 Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Current liabilities			
Income tax payable 31 59 Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Loans and borrowings	18	590	489
Trade and other payables 22 2,779 2,126 Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775	Deferred consideration and seller's notes	19	_	60
Total current liabilities 3,400 2,734 TOTAL LIABILITIES 6,907 5,775				
TOTAL LIABILITIES 6,907 5,775	Trade and other payables	22	2,779	2,126
	Total current liabilities		3,400	2,734
TOTAL LIABILITIES AND EQUITY 13,837 11,178	TOTAL LIABILITIES		6,907	5,775
	TOTAL LIABILITIES AND EQUITY		13,837	11,178

Signed and authorised for release on behalf of Metinvest B.V. on 26 February 2020:

Originally signed by Managing Director A, Yuriy Ryzhenkov

Originally signed by Managing Director B, ITPS (Netherlands) B.V.

 $The \, accompanying \, notes \, form \, an \, integral \, part \, of \, these \, summary \, consolidated \, financial \, statements.$