

ABOUT METINVEST

VERTICALLY INTEGRATED FOR SUCCESS

GLOBAL PRESENCE

KEY ASSETS 14 **SALES OFFICES** 45 **COUNTRIES** 100 **EMPLOYEES** ~67,000



WORLDWIDE NETWORK

Metinvest is a global, vertically integrated steelmaker, present on five continents. The reach of the Group's sales network allows it to adapt quickly to changing market conditions and seize opportunities as they emerge. The Group's European re-rollers are located near end users, while US coal assets provide additional security of raw materials for its production assets in Ukraine.

Map legend

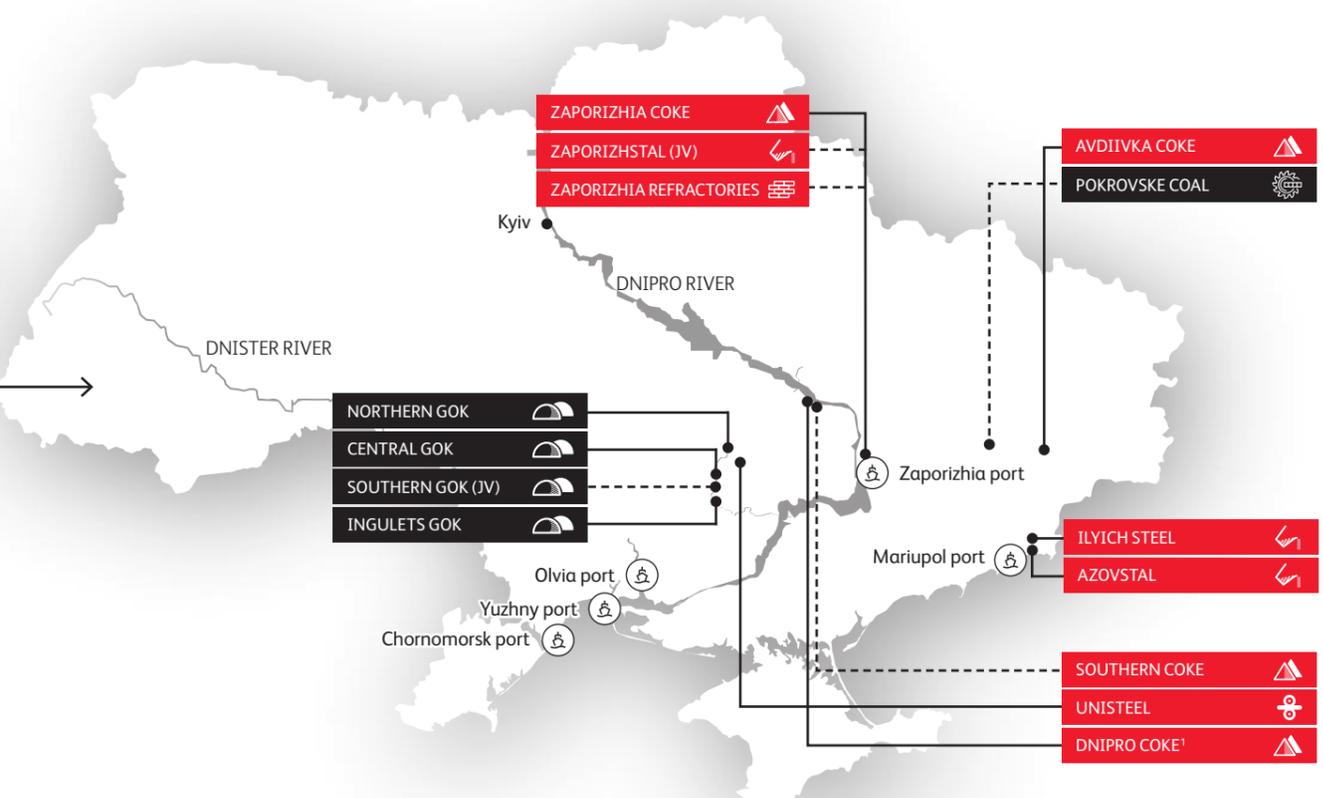
- Sales offices
- Operations

IN THE HEART OF EUROPE

The majority of the Group's assets are located in Ukraine, an ideal geographic position for reaching markets in Europe, MENA and Asia by road, rail and sea. Through its long heritage of mining and steelmaking and low-cost operating base, Metinvest has both the skilled human capital and the infrastructure needed to support its development.

UKRAINIAN OPERATIONS

INTERNATIONAL SALES 71% **IRON ORE SELF-SUFFICIENCY** 313% **ASSETS IN TOP 100 TAXPAYERS IN UKRAINE** 7 **ENVIRONMENTAL CAPEX** US\$155M



Map legend

- Metallurgical
- Mining
- Associate² or JV
- Coking coal
- ▲ Coke
- Iron ore
- ⚡ Integrated steel
- ⚙ Re-roller
- ⚙ Refractories

¹ Dnipro Coke became a subsidiary of the Group in March 2020.
² As defined in Note 3 to the Summary IFRS Consolidated Financial Statements 2019.

ABOUT METINVEST CONTINUED

KEY PRODUCTION ASSETS

IRON ORE



Metinvest's iron ore assets have 2,296 million tonnes of reserves and are all located in the city of Kryvyi Rih, Ukraine. Through direct access to extensive rail links, they supply the Group's steelmakers in Mariupol and third parties worldwide via Black Sea ports.

CUSTOMERS

In 2019, Metinvest used 35% of overall concentrate internally and allocated 65% for third-party sales. Amid a 12% increase in sales volumes, Ukraine accounted for 38% of the Mining segment's external sales, Europe for 37% and Southeast Asia for 23%.

PRODUCTION SITES

- Central GOK
- Ingulets GOK
- Northern GOK

PRODUCTS

- Iron ore concentrate
- Pellets

PRODUCTION IN 2019**16,825KT**

Iron ore concentrate

10,152KT

Pellets

COKING COAL



Metinvest's coking coal asset is United Coal, a high-quality producer in the US with reserves of 149 million tonnes. While covering almost half of the Group's needs in this raw material, it is also a natural hedge against coal prices.

PRODUCTION SITE

- United Coal

PRODUCTS

- Coking coal concentrate

CUSTOMERS

United Coal's coking coal primarily goes to the Group's coke production facilities in Ukraine via seaborne deliveries, with additional third-party sales to customers in the US and internationally.

PRODUCTION IN 2019**2,961KT**

Coking coal concentrate

METALLURGICAL COKE



Metinvest has four coking facilities in Ukraine. Three are located in Avdiivka, Zaporizhia and Mariupol with a combined annual production capacity of around 7 million tonnes of wet wharf coke. Another one, Dnipro Coke, in Southeastern Ukraine, became a subsidiary of the Group in March 2020 and has an annual production capacity of 600 thousand tonnes.

PRODUCTION SITES

- Avdiivka Coke
- Dnipro Coke
- Azovstal's coke facilities
- Zaporizhia Coke

PRODUCTS

- Blast furnace coke, coke nut, coke breeze, benzol and other coke by-products

CUSTOMERS

The Group's coke facilities cover the needs of its steel production assets. In addition, they sell coke to third parties, primarily to other steelmakers in Ukraine.

PRODUCTION IN 2019**4,667KT**

Dry blast furnace coke

INTEGRATED STEEL



Metinvest's integrated steelmakers are located in Mariupol, Ukraine, near the Sea of Azov, and have a combined annual production capacity of 9.6 million tonnes of crude steel. Their proximity to the city's port and railway infrastructure facilitates deliveries of raw materials and shipments of goods to customers in Ukraine, Europe and beyond.

PRODUCTION SITES

- Azovstal
- Ilyich Steel

PRODUCTS

- Semi-finished: pig iron, slabs
- Finished: flat, long, railway and tubular products

CUSTOMERS

Integrated steel mills are suppliers of semi-finished products to the Group's European re-rollers and other re-rolling plants across the globe. They also produce downstream finished steel products for customers in the construction, machine-building, railway and other industries. In 2019, Europe accounted for 33% of the Metallurgical segment's sales, followed by Ukraine (27%) and MENA (19%).

PRODUCTION IN 2019**7,578KT**

Crude steel

6,865KT

Merchant semi-finished and finished products

RE-ROLLERS



The Group operates one plant producing galvanised steel in Ukraine and four rolling mills in other parts of Europe with annual production capacity of around 2 million tonnes.

PRODUCTION SITES

- Ferreria Valsider (Italy)
- Metinvest Tramel (Italy)
- Promet Steel (Bulgaria)
- Spartan UK (UK)
- Unisteel (Ukraine)

PRODUCTS

- Hot-rolled coils
- Hot-rolled plates
- Shapes and bars
- Galvanised coils

CUSTOMERS

The re-rolling mills process semi-finished products from the integrated steel mills into finished steel goods. Their location in Europe enables the Group to serve end users in that key region and deliver goods worldwide. Their key customers operate in industries such as construction, machine-building and shipbuilding, while they also serve retail clients through steel service centres.

PRODUCTION IN 2019**1,890KT**

Finished steel products