

## SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

### ALL AMOUNTS IN MILLIONS OF US DOLLARS

	Note	Year ended 31 December 2018	Year ended 31 December 2017
<b>Cash flows from operating activities</b>			
Profit before income tax		1,463	841
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment and amortisation of intangible assets	24	550	525
Impairment of property, plant and equipment and intangible assets	8, 24	5	284
Impairment of associates and joint ventures	12	–	7
Gain on disposal of property, plant and equipment and intangible assets	25	(10)	(7)
Finance income	26	(68)	(29)
Finance costs	27	334	350
Foreign exchange losses less gains/(gains less losses), net	25	70	(66)
Net change in retirement benefit obligations, except for interest costs, remeasurements and currency translation	21	(17)	(90)
Impairment of trade and other accounts receivable	25	73	7
Share of result of associates and joint ventures	12	(173)	(191)
Write-down/(Reversal of write-down) of inventories, net	13	9	96
Write-off of trade and other payables	25	(33)	–
Other non-cash operating income, net		3	7
<b>Operating cash flows before working capital changes</b>		<b>2,206</b>	<b>1,734</b>
Increase in inventories		(130)	(358)
Increase in trade and other accounts receivable		(547)	(830)
Increase in trade and other accounts payable		177	338
<b>Cash generated from operations</b>		<b>1,706</b>	<b>884</b>
Income taxes received/(paid)		(315)	(154)
Interest paid		(288)	(135)
<b>Net cash from operating activities</b>		<b>1,103</b>	<b>595</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets		(770)	(465)
Proceeds from sale of property, plant and equipment		–	1
Acquisition of associates		(30)	–
Loans issued	14	(46)	–
Interest received		18	15
Dividends received		418	–
Other payments		(20)	–
<b>Net cash used in investing activities</b>		<b>(430)</b>	<b>(449)</b>
<b>Cash flows from financing activities</b>			
Repayment of seller's notes and deferred consideration	19	(137)	(85)
Payments for loans commission		(79)	(36)
Proceeds from loans and borrowings	19	1,460	6
Repayment of loans and borrowings	19	(1,838)	(90)
Net trade financing proceeds/(repayment)	19	79	117
Acquisition of non-controlling interest		(50)	(1)
Dividends paid	29	(58)	–
Other finance costs		(20)	(21)
<b>Net cash used in financing activities</b>		<b>(643)</b>	<b>(110)</b>
Effect of exchange rate changes on cash and cash equivalents		(9)	(3)
<b>Net increase in cash and cash equivalents</b>		<b>21</b>	<b>33</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>259</b>	<b>226</b>
<b>Cash and cash equivalents at the end of the year</b>	15	<b>280</b>	<b>259</b>

The accompanying notes form an integral part of these summary consolidated financial statements.