

Northern GOK will invest UAH 3.1 billion to upgrade production facilities and improve working conditions

Northern GOK of Metinvest Group has unveiled its 2020 investment programme. The financing will be directed to the modernization and overhaul of equipment and the construction of strategic facilities.

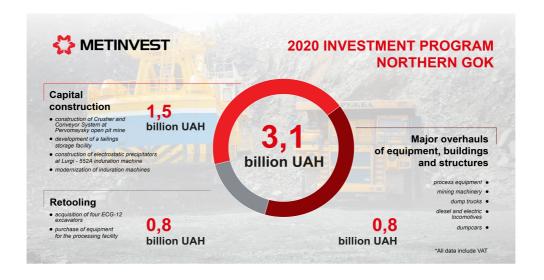


This year, the enterprise plans to commence the hot tests of the second stage of its crusher and conveyor systems at Pervomaysky open pit mine. This project will shorten the haul distance of heavy dump trucks, reduce the cost of production and improve the efficiency of mining.

As part of the implementation of Kryvyi Rih's environmental program, three electric precipitators on LURGI 552 A induration machine will be replaced and put into operation in the pellet production shop. Modern gas cleaning equipment will reduce dust emissions into the atmosphere by 500 tons per year.

As part of the technical retooling program, four heavy-duty ECG-12 excavators will be purchased for the open pit mine operations, as well as mills and separators to the beneficiation plant will be procured.

The plans include the restoration of open pit mine and railway equipment, repair of equipment of OK-306 induration machine, modernization of the fine material tract at LURGI 552 A and B machines.



Andriy Skachkov, General Director of Northern GOK of Metinvest Group:

"Despite the difficult economic situation, changes in global markets and the new challenges associated with the

coronavirus pandemic, Metinvest Group ensures stability of jobs to thousands of employees and makes products in accordance with customer requirements. At Northern GOK, we continue to build production facilities, upgrade the equipment of the processing complex, and commission powerful mining equipment. In order to reduce the man-made burden on the environment, we systematically implement the activities under the city's environmental program. Investments in the development of production will amount to UAH 3.1 billion this year. This investment is our long-term development future, improved working conditions and workplace safety."

 $\underline{https://metinvestholding.com/en/media/news/severnij-gok-napravit-31-mlrd-grn-na-obnovlenie-proizvodstvennih-moschnostej-i-uluchshenie-uslovij-truda$